



February 13, 2025

Company Name: Ateam Inc.

Representative: Takao Hayashi, President

(Code Number: 3662)

Contact: Mayuko Morishita, Corporate Officer, General Manager of Corporate Development Division

(Tel: +81-52-747-5573)

Notice Regarding Acquisition of Shares in Strainer, Inc. (Consolidation)

Ateam Inc. (hereafter “Ateam”) announces that it has decided to acquire 100% of the outstanding shares of Strainer, Inc. (head office: Shibuya-ku, Tokyo; Representative Director: Yusuke Nozoe; hereafter “Strainer”) and make Strainer a consolidated subsidiary at the meeting of the Board of Directors held on February 13, 2025. The details are as follows.

1 Purpose of Share Acquisition

As stated in the “Ateam Medium-Term Business Plan (FY2025 - FY2028)” disclosed on September 6, 2024, services including web marketing consulting and web advertising agencies will be positioned as the core of our new strategy in the corporate marketing support space. We are striving to become a “Business Boost Company” by incorporating services that can create business synergies through M&A and vertically integrating the marketing process. We are currently working to expand our digital marketing services to drive further business performance growth in the fiscal year ending July 31, 2026 and beyond.

Ateam operates comparison sites and information media in multiple markets, providing us with established connections to numerous corporate clients. We are working to expand our client base by pursuing M&A with comparison sites and information media in markets where we are currently not active, allowing us to develop horizontally.

Strainer operates “Strainer,” an economic news media targeting young businesspeople, and “Finboard,” a financial database of listed companies, under the mission of “contributing to those who create the future.” Through both businesses, Strainer engages with an active user base of 30,000, primarily consisting of talented young professionals, enabling them to establish a niche in the subscription economic news market by specializing in growing markets and focusing on a younger age group. This market has not been tapped by our company, so we expect to acquire new corporate clients through this acquisition. In addition, we believe we can boost Strainer’s profits by leveraging our resources and customer acquisition knowledge, thus leading us to resolve to acquire their shares.

2 Overview of Strainer’s Business

With the mission to “contribute to those who build the future,” Strainer provides web media and newsletters to help young businesspeople gather information more efficiently. To this end, Strainer operates the economic news site “Strainer” and “Finboard”, a customizable financial database of listed companies.

3 Future Business Strategy

After the share acquisition, our group and Strainer will combine their customer acquisition know-how to make “Strainer” and “Finboard” available to more people. In addition, by utilizing the customer bases of both companies and promoting customer referrals within our group’s businesses, we will create synergies between services and promote further growth for both companies.

4 Overview of Strainer, Inc. (as of February 13, 2025)

(1) Company Name	Strainer, Inc.		
(2) Head Office	5-7-5 Yoyogi, Shibuya-ku, Tokyo		
(3) Representative	Representative Director: Yusuke Nozoe		
(4) Main Business	The economic news media “Strainer” The financial database “Finboard”		
(5) Capital	56 Million JPY		
(6) Date of Establishment	July 21, 2017		
(7) Number of Outstanding Shares	11,833 shares		
(8) End of Fiscal Year	June 30		
(9) Major Shareholders and Percentage of Shares Held	Yusuke Nozoe 71.8%, TIG Co., Ltd. 10.3%, Other 17.8%		
(10) Number of Employees	1 employee (1 director)		
(11) Relationship Between Parties	There are no capital, personnel or business affiliations, and they are not considered to be a related party.		
(12) Financial Results for the Past 3 Years			
Fiscal Year	Fiscal year ended June 30, 2022	Fiscal year ended June 30, 2023	Fiscal year ended June 30, 2024
Net Assets (Million JPY)	58	66	94
Total Assets (Million JPY)	74	74	99
Net Assets per Share (JPY)	4,968	5,603	7,952
Revenue (Million JPY)	96	77	60
Operating Income (Loss) (Million JPY)	-30	7	27
Ordinary Income (Loss) (Million JPY)	-29	7	28
Net Income (Loss) (Million JPY)	-30	7	27
Net Income (Loss) per Share (JPY)	-2,550	634	2,349

The following English translation is for reference purposes only, as it was originally prepared and published by the Company in Japanese and is qualified in its entirety by the original Japanese version submitted to the Tokyo Stock Exchange. Please refer to the Japanese version in the event of any discrepancy between the English and Japanese versions.

5 Overview of Share Sellers

(1) Name	Yusuke Nozoe
(2) Address	Shibuya-ku, Tokyo
(3) Relationship Between Parties	There are no capital, personnel or business affiliations, and they are not considered to be a related party.

6 Acquired Number of Stocks and Stock Ownership Prior to and After Acquisition

(1) Number of Shares Held Before the Acquisition	0 shares (Number of voting rights: 0) (Voting rights ownership ratio: 0%)
(2) Number of Shares Acquired	March 3, 2025: 11,833 shares (Number of voting rights: 11,833)
(3) Acquisition Price	March 3, 2025: 240 million JPY Due diligence costs, etc. (estimated amount): 23 million JPY Total (estimated amount): 263 million JPY
(4) Number of Shares Held After the Acquisition	March 3, 2025: 11,833 shares (Number of voting rights: 11,833) (Voting rights ownership ratio: 100%)

7 Basis of Acquisition Price Calculation

We calculated the acquisition price mainly using the DCF method and Comparable Multiple Valuation Method. These calculations were based on Strainer's actual operating results and financial situation for the most recent fiscal year, the outlook for the next five years (fiscal year ended June 30, 2025-fiscal year ended June 30, 2029), and the results from the due diligence we conducted. The above-listed acquisition price was agreed upon after discussions between the parties.

8 Schedule

(1) Resolution by the Board of Directors Date	February 13, 2025
(2) Contract Execution Date	February 13, 2025
(3) Share Transfer Date	March 3, 2025

9 Outlook

As of the date of release of this document, there is no revision to the consolidated earnings forecast for the fiscal year ending July 31, 2025. If it becomes clear that there will be an impact on our forecast, we will promptly disclose this information.

The following English translation is for reference purposes only, as it was originally prepared and published by the Company in Japanese and is qualified in its entirety by the original Japanese version submitted to the Tokyo Stock Exchange. Please refer to the Japanese version in the event of any discrepancy between the English and Japanese versions.

(Reference)

Full Year Forecast for the Fiscal Year Ending July 31, 2025 (August 1, 2024 - July 31, 2025)

	Revenue	EBITDA	Operating Income	Ordinary Income	Net Income Attributable to Shareholders of Parent Company
	Million JPY	Million JPY	Million JPY	Million JPY	Million JPY
Fiscal Year ended July 31, 2025 (forecast)	25,000	1,250	1,000	1,000	560
Fiscal Year ended July 31, 2024	23,917	711	562	609	953