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For immediate release

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**(Updates on Previously Disclosed Information) Notice Regarding Completion of Acquisition of AOC, a Global Specialty Formulator**

Nippon Paint Holdings Co., Ltd. is announcing that, as of March 3, 2025, it has completed the acquisition and payment procedures for all of the equity interests of LSF11 A5 TopCo LLC and its subsidiaries (hereinafter referred to as “AOC”), making it a subsidiary of Nippon Paint Holdings. AOC is a specialty formulator\* with operations chiefly in the Americas and Europe. This acquisition was initially announced in our press release dated October 28, 2024, titled “Notice Regarding Acquisition of AOC, a Global Specialty Formulator (to Make It a Subsidiary).”

\* As a specialty formulator, the company is engaged in the formulation development, manufacturing, and distribution of unsaturated polyester (UP), vinyl ester (VE), and other solutions for CASE (Coatings, Adhesives, Sealants, and Elastomers), colorants, and composites. These products are used in construction, infrastructure, transportation, marine and other applications.

1. Number of shares to be acquired, acquisition price, and status of shares held before and after the share acquisition

(1)	Membership interest holding ratio before the transaction	0%
(2)	Membership interest acquired	100%
(3)	Acquisition price	USD2,194 million (JPY333,466 million)
(4)	Membership interest holding ratio after the transaction	100%

## 2. Outlook

The impact of this acquisition on our consolidated earnings and financial position is currently under close examination and will be disclosed promptly once determined.

\* The exchange rate used to prepare this document is USD 1.0 = JPY 152.0.

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