

March 18, 2025

To whom it may concern,

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(Code No.: 2678, Tokyo Stock Exchange Prime Market)
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Notice Regarding Revision of Full-Year Consolidated Earnings Forecast

ASKUL Corporation (hereinafter referred to as the “Company”) announces that, in light of recent trends in its business performance, it has revised its full-year consolidated earnings forecast for the fiscal year ending May 20, 2025, previously announced on July 3, 2024, as described below.

1. Revision of Earnings Forecast

Revision of full-year consolidated earnings forecast for the fiscal year ending May 20, 2025 (from May 21, 2024, to May 20, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously released forecast (A)	500,000	18,000	17,700	11,200	117.10
Revised forecast (B)	480,000	14,000	13,700	8,500	89.20
Change (B-A)	(20,000)	(4,000)	(4,000)	(2,700)	
Percentage change (%)	(4.0)	(22.2)	(22.6)	(24.1)	
Reference: Results for the previous full year (fiscal year ended May 20, 2024)	471,682	16,953	16,677	19,139	196.47

2. Reasons for revising earnings forecast

As net sales are expected to be lower than the initial plan, the Company has revised its full-year consolidated net sales and each profit forecast for the fiscal year ending May 20, 2025 downward in line with the sales outlook.

In order to restore sales growth, the Company is currently taking measures, including optimizing prices through digital transformation (DX), expanding product offerings to meet customer needs, and enhancing original products and will accelerate the implementation of these measures.

In addition, after the planned launch of a new distribution center, ASKUL Kanto DC, at the beginning of the fiscal year ending May 2026, the Company aims to strengthen profitability in the medium to long term by reorganizing distribution centers in the Kanto region and improving delivery efficiency.

The year-end dividend forecast (19 yen per share) remains unchanged from the previously announced forecast, and the Company will continue to pay stable dividends.

*The earnings forecast described above are based on the information the Company has obtained to date and actual results may differ materially from these forecasts due to a variety of factors in the future.