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 (Securities Code: 8346; Tokyo Stock Exchange Prime Market)
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Notice Concerning Revisions to Financial Results Forecast and Dividend Forecast (Increase in Dividend)

The Toho Bank, Ltd. (hereinafter the “Bank”) hereby announces that in light of its recent performance it has revised as below, the full-year financial results forecast for the fiscal year ending March 31, 2025, and the year-end dividend forecast for the fiscal year ending March 31, 2025, released on September 26, 2024.

1. Revision to financial results forecast

(1) Revision to consolidated financial results forecast

Full fiscal year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Millions of yen)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	65,900	10,000	6,400	25.59 yen
Revised forecasts (B)	70,000	10,500	7,100	28.39 yen
Change (B–A)	4,100	500	700	
Change (%)	6.2	5.0	10.9	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	58,984	8,321	5,252	20.82 yen

(2) Revision to non-consolidated financial results forecast

Full fiscal year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Millions of yen)

	Ordinary income	Ordinary profit	Profit	Basic earnings per share
Previously announced forecasts (A)	56,600	9,900	6,800	27.19 yen
Revised forecasts (B)	60,300	10,200	7,300	29.19 yen
Change (B–A)	3,700	300	500	
Change (%)	6.5	3.0	7.4	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	50,473	7,902	5,431	21.53 yen

(3) Reason for revision

Considering the increase in expenses related to investments in growth, the Bank did not make any revision to the full-year financial results forecast at the release of financial results for the nine months ended December 31, 2024. On the back of the growth in non-consolidated net interest income including interest and dividends on securities, however, the Bank has made upward revisions to the consolidated and non-consolidated full-year financial results forecasts for the fiscal year ending March 31, 2025.

2. Revision to dividend forecast

(1) Revision to dividend forecast for the fiscal year ending March 31, 2025 (Increase in dividend)

	Dividend per share		
	2nd quarter-end (Interim)	Year-end	Total
Previous forecast (A) (Released on September 26, 2024)		4.00 yen	8.00 yen
Revised forecast (B)		5.00 yen	9.00 yen
Change (B-A)		+1.00 yen	+1.00 yen
Actual results for the current fiscal year	4.00 yen		
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	3.50 yen	3.50 yen	7.00 yen

(2) Reason for revision

The Bank aims for the enhancement of shareholder returns as one of the three pillars for improving its corporate value under the Toho Bank Group's growth strategy, a basic policy for its long-term management plan "TX PLAN 2030."

Today, giving comprehensive consideration to the upward revision of the Bank's full-year financial results forecast for the fiscal year ending March 31, 2025, mainly due to an increase in net interest income, and in response to the continued support of its shareholders, the Bank has revised the forecast for the year-end dividend per share for the fiscal year ending March 31, 2025, upward by 1.00 yen to 5.00 yen (an increase of 1.50 yen compared to the actual results for the previous fiscal year).

Accordingly, the full fiscal year ending March 31, 2025 expects the annual dividend per share of 9.00 yen (an increase of 2.00 yen compared to the actual results for the previous fiscal year), payout ratio of 31.7% of profit attributable to owners of parent, and total payout ratio including acquisition of treasury shares of 45.7%.

(Reference)

[Policy on shareholder return]

In light of the public nature of the banking business, the Bank's management is based on ensuring soundness by enhancing retained earnings. Based on this premise, the Bank will strive to return profits to shareholders in a flexible manner in accordance with business results, with a basic policy of paying a stable dividend of 6 yen per share and a payout ratio of 30% of profit attributable to owners of parent as a target.

*The financial results forecast included in this document have been prepared based on information available as of its release date, and actual results may differ from projected figures due to various factors that may arise in the future.