

March 21, 2025

To whom it may concern

Company Name Nippon Yusen Kabushiki Kaisha
Representative Takaya Soga
(Code No.: 9101 TSE Prime Market)
Contact Motohito Mukai, General Manager,
Planning Group
(TEL. +81 3-3284-5151 (Main))

**(Change in Disclosed Matters) Notice Regarding Change in Execution Date of Share Exchange
Between Our Consolidated Subsidiary and ANA Holdings, Inc.**

Nippon Yusen Kabushiki Kaisha ("NYK") announced in the "Notice Regarding Change in Execution Date of Share Exchange between Our Consolidated Subsidiary and ANA Holdings, Inc." on June 10, 2024, the change in the date of the Share Exchange between Nippon Cargo Airlines Co., Ltd. ("NCA"), a wholly owned subsidiary of NYK (consolidated subsidiary) and ANA Holdings, Inc. ("ANAHD") (the "Share Exchange"), from July 1, 2024 to March 31, 2025. NYK hereby announces that the date of the Share Exchange has been further changed, as follows.

1. Reason for Change

The execution of the Share Exchange is subject to the completion of examinations by competition authorities in each country and region. Taking into consideration the time to complete the review of the business combination by the relevant authorities in China, the execution date of the Share Exchange has been changed as follows. There is no change in the policies of NYK, NCA and ANAHD to execute the Share Exchange.

2. Changes

	Before change	After change
Effective date of the Share Exchange	March 31, 2025 (scheduled)	May 1, 2025 (scheduled)

3. Future Outlook

The impact of the change in the execution date of the Share Exchange on our consolidated business results is expected to be negligible. We will promptly disclose any future matters that should be publicly announced.