

To Whom It May Concern

Company Name: NITTO KOHKI CO., LTD.

 Representative: Akinobu Ogata, Representative Director, President CEO
 (Code No. 6151 Tokyo Stock Exchange Prime)

 Inquiry: Hiromi Noguchi, Managing Executive Officer, Investor Relations
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Notice Concerning Revisions of Financial Results and Dividend Forecasts

NITTO KOHKI announces that, in light of the Company's most recent performance trends, the forecast of financial results for the fiscal year ending March 31, 2025, that was announced on May 9, 2024, has been revised as set forth below.

1. Revision of financial results forecast

Revised consolidated earnings forecast for fiscal year from April 1, 2024 to March 31, 2025

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|--|-----------------|------------------|-----------------|---|--------------------|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previous forecast (A) | 28,240 | 3,060 | 3,160 | 2,220 | 117.37 |
| Revised forecast (B) | 27,051 | 2,494 | 2,683 | 1,824 | 97.46 |
| Change (B – A) | -1,189 | -566 | -477 | -396 | |
| Change | -4.2% | -18.5% | -15.1% | -17.8% | |
| (Reference) Consolidated results for the fiscal year ended March 31, 2024 | 27,072 | 2,680 | 2,821 | 1,841 | 93.49 |

Revised non-consolidated earnings forecast for fiscal year from April 1, 2024 to March 31, 2025

| | Net sales | Ordinary profit | Profit attributable to owners of parent | Earnings per share |
|--|-----------------|-----------------|---|--------------------|
| | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previous forecasts (A) | 25,965 | 2,756 | 2,122 | 112.18 |
| Revised forecasts (B) | 25,241 | 2,489 | 1,840 | 98.32 |
| Change (B – A) | -724 | -267 | -282 | |
| Change | -2.8% | -9.7% | -13.3% | |
| (Reference) Non-consolidated results for the fiscal year ended March 31, 2024 | 24,566 | 2,682 | 2,005 | 101.84 |

Reason for revision

Due to a decline in demand in the semiconductor and automotive industries, both sales and profits of quick connect couplings and machine tools are expected to fall short of the initial forecast.

2. Revision of dividends

| | Annual dividends | | | | |
|---|-------------------|--------------------|-------------------|-----------------|--------------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| Previous forecasts (Released on May 9, 2024) | Yen — | Yen 21.00 | Yen — | Yen 27.00 | Yen 48.00 |
| Revised forecasts | — | — | — | 18.00 | 39.00 |
| Actual (for fiscal year ending March 31, 2025) | — | 21.00 | — | | |
| Actual (for fiscal year ending March 31, 2024) | — | 28.00 | — | 15.00 | 43.00 |

Reason for revision

The Company's basic policy is to enable sustainable growth investments and respond to unexpected situations, while also enhancing stable profit returns to shareholders. Based on this policy, we aim to maintain an annual dividend payout ratio of approximately 40%. As a result of comprehensively considering the revision of consolidated earnings forecast and the outlook for the future business environment, we have decided to revise the year-end dividend forecast from the previously announced 27 yen to 18 yen, and the annual dividend forecast from 48 yen to 39 yen.

Note on Forward-looking Statements

The above forecasts were prepared based on information available as of the day of announcement, and actual results may vary substantially due to various factors in the future.