



March 25, 2025

Notice of regarding change of consolidated subsidiary's trade name and absorption-type merger between consolidated subsidiaries

Company name: FEED ONE CO., LTD.
Listing: Tokyo
Securities code: 2060
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FEED ONE CO., LTD. announced that at the Board of Directors meeting held today, we resolved to carry out an absorption-type merger in which our wholly owned subsidiary, Iwate Feed One Hanbai Co., Ltd. (hereinafter "Iwate Feed One Hanbai "), will be the surviving company and our wholly owned subsidiary, Hachinohe Feed One Hanbai Co., Ltd. (hereinafter "Hachinohe Feed One Hanbai "), will be the disappearing company. In addition, we resolved to change the trade name of the surviving company, Iwate Feed One Hanbai Co., Ltd., to Tohoku Feed One Hanbai Co., Ltd. in conjunction with this merger. We hereby announce the details as follows.

1. Purpose of the merger

Our group is expanding our business with four pillars of profit: livestock feed, fishery feed, food, and overseas. In addition, in our second medium-term management plan, which begins this year, we have set out the "Medium-term Management Plan 2026 - 1st STAGE for the NEXT 10 YEARS" and positioned this period as a period for building the foundation for realizing our newly established purpose of "creating the future of food through feed, supporting lives, and bringing smiles to people's faces" with an eye to the next 10 years.

We have decided to carry out this merger with the aim of strengthening our feed business, as well as making effective use of and streamlining our sales power and management resources, and further increasing our corporate value.

2. Details of the merger

(1) Schedule of the merger

March 25, 2025 : Date of resolution by the Board of Directors of the Company:
Mid-June 2025 (planned) : Conclusion of merger agreement and approval at each company's
general shareholders meeting
October 1, 2025 (planned) : Merger date

(2) Method of the merger

The merger will be an absorption-type merger, with Iwate Feed One Hanbai as the surviving company

and Hachinohe Feed One Hanbai as the disappearing company.²

(3) Details of the allocation relating to the merger

Because this merger is between wholly owned subsidiaries of the Company, there will be no allocation of shares or other assets.

(4) Handling of stock acquisition rights and bonds with stock acquisition rights associated with the merger

Not applicable.

3. Overview of the Merging Companies

	Surviving company	Disappearing Company
(1) Trade name	Iwate Feed One Hanbai Co., Ltd.	Hachinohe Feed One Hanbai Co., Ltd.
(2) Head office location	1-7, Ryutsu Center Minami 3-chome, Yahaba-cho, Shiwa-gun, Iwate Prefecture	11-3 Yachi, Naganaeshiro, Hachinohe City, Aomori Prefecture
(3) Name and position of representative	Representative Director Keitaro Ikada	Representative Director: Hajime Sago
(4) Business details	Purchase and sale of feed	Purchase and sale of feed
(5) Capital	30 million yen	30 million yen
(6) Date of establishment	May 16, 1980	February 1, 2021
(7) Number of issued shares	60,000 shares	600 shares
(8) Fiscal year end	March 31	March 31
(9) Major shareholders and shareholding ratio	Feed One Co., Ltd. 100%	Feed One Co., Ltd. 100%

4. Iwate Feed One Hanbai Co., Ltd. changed its name

(1) Reason for the name change

In order to smoothly take over the business run by Hachinohe Feed One Hanbai and take into consideration the sales area after the merger, the company name will be changed to Iwate Feed One Hanbai.

The post-merger personnel, including the representative, and organizational structure will be decided in due course.

(2) New company name

Tohoku Feed One Hanbai Co., Ltd.

(3) Date of name change

August 1, 2025 (planned)

5. Impact on business performance

As this merger is between wholly owned subsidiaries of the Company, the impact on the Company's consolidated financial results for the fiscal year ending March 31, 2025 is expected to be minor.

END