



March 27, 2025

For Immediate Release

Company name SWCC Corporation
Representative Takayo Hasegawa,
Executive President and
Representative Director (CEO)
(Securities Code: 5805, TSE Prime Market)
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Notice Regarding Completion of Procedures for Acquisition of Shares of TOTOKU INC. Through Joint Investment

SWCC Corporation hereby announces, with respect to the procedures for acquiring all issued shares of TOTOKU INC., jointly with Development Bank of Japan Inc., announced on February 21, 2025, that it completed without issue the procedures stipulated in the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (the Antimonopoly Act) and acquired all the shares effective today, March 27, 2025.

There is no change in the trade name of TOTOKU, INC. as a result of the completion of the share acquisition procedures.

1. Overview of the new company

- (1) Trade Name TOTOKU INC.
- (2) Representative: Ken Maki, Representative Director
- (3) Investors: SWCC Corporation 51%, Development Bank of Japan 49%

2. Structure of the Board of Directors

The structure of the Board of Directors of TOTOKU, INC. as of April 1, 2025, is as follows.

Representative Director	Ken Maki	
Director (Full-time)	Takashi Yamamura	(newly appointed; currently Senior Executive Officer, SWCC Corporation)
Director (Full-time)	Hiroto Nozaki	(newly appointed: currently General Manager of Mobility Development Center, Electronic Equipment and Components Business, SWCC Corporation)
Director (Part-time)	Yoichi Kitagawa	(newly appointed; currently General Manager of Strategy Planning Dept., SWCC Corporation)

Audit & Supervisory Board Member (Full-time)	Yutaka Nakagawa
Audit & Supervisory Board Member (Part-time)	Noriyuki Shiga (newly appointed; currently Fellow, General Manager of Sustainability Promotion Dept., and General Manager of Safety Management Office, SWCC Corporation)
Audit & Supervisory Board Member (Part-time)	Isofumi Fukumoto (newly appointed; currently Business Development Project Manager, SWCC Corporation)

* At the meeting of the Board of Directors of TOTOKU, INC. to be held on March 28, 2025, Director (full-time) Takashi Yamamura is expected to be elected Vice-President of TOTOKU, INC.

3. Handling consolidated financial results settlement

As a result of the completion of the share acquisition procedures, TOTOKU, INC. is now a consolidated subsidiary of SWCC Corporation. Note that the deemed acquisition date is set to March 31, 2025, and for the current fiscal year, only the balance sheets of TOTOKU, INC. and its subsidiaries will be consolidated.

For details of the acquisition, please refer to the following timely disclosure.

Released February 21, 2025

[Notice Regarding Acquisition of Shares of TOTOKU INC. Through Joint Investment .pdf](#)