



March 28, 2025

Company name: V-cube, Inc.

President & Group CEO: Naoaki Mashita

Tokyo Stock Exchange, Prime Market (stock code: 3681)

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## Notice Concerning Expected Recognition of Gain on Sale of Investment Securities (Extraordinary Income)

V-cube, Inc. (the "Company") hereby announces that, at the meeting of its Board of Directors held today, the Company resolved to sell a portion of the investment securities held by its Singapore-based subsidiary. As a result, the Company expects to record a gain on sale of investment securities as extraordinary income.

## 1. Reason for Sale of Investment Securities

To improve asset efficiency and strengthen financial position of the Company.

- 2. Details of the Sale of Investment Securities
- (1) Investment Securities to be Sold

A portion of one security held by a Singapore-based subsidiary of the Company

- (2) Estimated Gain on Sale of Investment Securities
  - Approximately SGD 4,565,000 (equivalent to approximately JPY 511 million, based on an exchange rate of  $1\ SGD = 112\ JPY$ )
- (3) Scheduled Date of Execution of Share Transfer Agreement March 28, 2025

## 3. Outlook

The gain on sale of the investment securities is expected to be recorded as extraordinary income in the consolidated financial results for the first quarter of the fiscal year ending December 2025. While the Company has only disclosed its sales forecast, other performance indicators such as operating profit, ordinary profit, and net income attributable to owners of the parent are still under review, including other contributing factors. The Company will make an announcement once a reasonable outlook can be determined.