



10/April/2025

CRE, Inc.

To all Members of the Press

Notice regarding Completion of Cella Emerald Logistik Warehouse in Indonesia

Cella Management Pte. Ltd. (hereinafter, "Cella") ^{*1}, an invested subsidiary of CRE Asia Pte. Ltd., a consolidated subsidiary of CRE, Inc. (President/Tadahide Kameyama, Head Office/Minato-ku, Tokyo), together with Cella's management subsidiary PT Cella Management Logistik, is pleased to announce the successful completion of its third project in Indonesia – Cella Emerald Logistik Warehouse (hereinafter, the "Project"), which was officially completed in March 2025.

^{*1} Cella Management Pte. Ltd. is a joint venture formed by CRE Asia Pte. Ltd., NWP Property (CEO/Kevin Kow, Headquarter/South Jakarta, Indonesia), and Mr. Bonny Budi Setiawan.

The project is located in Cileungsi, Bogor Regency, West Java, offering excellent transportation access, including approximately 4km access to the Cimanggis-Cibitung expressway's tollgate. This location provides easy connectivity to Tanjung Priok Port (approximately 48 km) and Soekarno-Hatta International Airport (approximately 68 km) ensuring efficient logistics for transportation to Jakarta's seaport and airport. The project is situated in a densely industrial area, with high demand for storage from nearby manufacturing plants. Interest in leasing has been received from both multinational and local logistics companies, with some tenants already confirming their units.

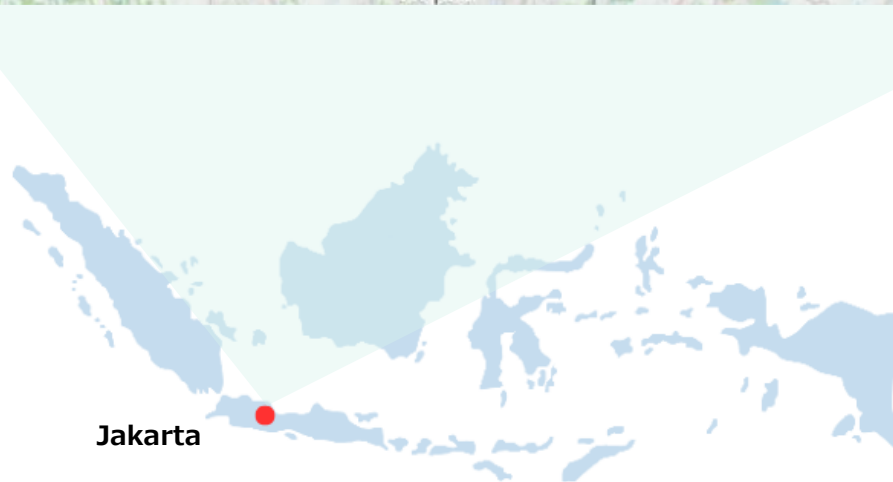
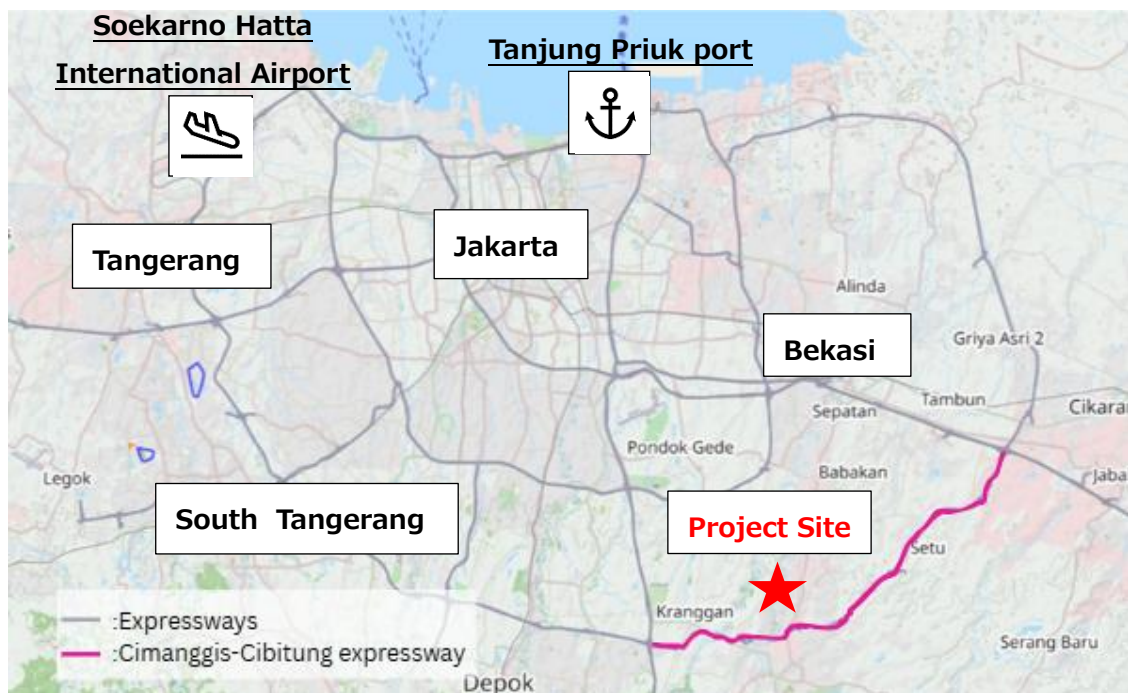
■ Property's Highlights

- 【Property's Name】 Cella Emerald Logistik Warehouse
- 【Property's Type】 Steel-framed single-story warehouse equipped with mezzanine
- 【Land Site Area】 Approximately 114,000 m²
- 【Net Leasable Area】 Approximately 66,000 m²
- 【Floor Capacity】 4 tons/m²
- 【Clearance Height】 14 m
- 【Completion】 March 2025

■ External View of the Project



■ Property's Location



■About NWP Property

NWP Property is one of Indonesia's largest and fastest-growing consumer infrastructure platforms with exposure to community retail and logistics infrastructure. NWP Property's portfolio of modern retail assets consists of the largest independent network of modern community-based shopping malls in Indonesia, while its growing logistics warehouses business is supported by New Economy demand growth drivers. Since its inception in 2015 as a joint venture between Warburg Pincus and PT City Retail Developments, NWP Property has experienced rapid growth. Currently NWP Property has over 50 shopping malls and logistics assets in its portfolio totaling over 1 million square meters of gross floor area ("GFA").

■About CRE, Inc.

Our company currently manages approximately 1,600 properties across Japan, focusing primarily on logistics real estate, with a total management area of around 6.6 million square meters^{*2}. We are one of the largest firms specializing in logistics real estate management in Japan. We provide a one-stop platform of related services, including logistics facility development, tenant leasing, and post-development's asset and property management. Additionally, we have expanded our presence into the ASEAN region, with operations in Singapore, Thailand, Vietnam, and Indonesia.

^{*2} As of the end of January 2025

<Contact details for further information>

■CRE, Inc.

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CRE's Corporate Website: <https://www.cre-jpn.com/en/>

CRE's Warehouse Search for ASEAN: <https://www.logi-square.com/overseas>

■PT Cella Management Logistik

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