

April 17, 2025

Company	Japan Investment Adviser Co., Ltd.	
Representative	President & CEO	Naoto Shiraiwa
	(TSE Prime Market, Stock Code: 7172)	
Contact	Board of Director	Takeshi Sugimoto
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Notice of the application for the listing of F&F Inc. JIA supports as a J-Adviser on the TOKYO PRO Market

F&F Inc. (hereinafter referred to as "F&F"), supported by Japan Investment Adviser Co., Ltd. (hereinafter referred to as "JIA") as a J-Adviser, has applied for listing on the TOKYO PRO Market operated by Tokyo Stock Exchange, Inc. (hereinafter referred to as "Tokyo Stock Exchange"), as described below. F&F is scheduled to get listed on May 23, 2025. This listing will be the third one among enterprises JIA support as a J-Adviser.

1. Outline of the application for the listing on the TOKYO PRO Market

F&F has applied for listing on the TOKYO PRO Market today, after receiving guidance and an examination for listing from our company, which served as a J-Adviser. F&F will get listed on May 23, 2025, if approved by Tokyo Stock Exchange.

J-Advisers are required to keep monitoring and supporting enterprises even after listing, so JIA will make continuous efforts to help F&F grow in a sustainable manner.

Name	F&F Inc.
Adress	1479-4, Uekami-cho, Sano, Tochigi
Name and title of representative	Representative Director Yoshihiro Fujikawa
Description of Business	Dispensing pharmacy business
Establishment	January 20, 1990
Homepage	https://www.e-ff.jp
Listing Details	Tokyo Stock Exchange Website
	https://www.jpx.co.jp/english/equities/products/tpm/issues/index.html

2. Outline of F&F

3. Background of F&F's application for listing on TOKYO PRO Market

F&F is a community-based dispensing pharmacy with 50 stores(*) in the Kanto region. F&F promotes health and contributes to local communities through a wide range of services, including health check systems, family pharmacies, and home healthcare.

The purpose in listing on the TOKYO PRO Market is to improve their reliability in society, acquire excellent personnel, make the company known to more people, and then improve their corporate value in a sustainable manner.

(Note) As of March 31, 2025

4. Regarding our business of supporting listing

JIA offers IPO consulting services to excellent small and medium-sized enterprises that aim to make an initial public offering (IPO).

JIA acquired the "J-Adviser" qualification for the TOKYO PRO Market, which is a stock market operated by Tokyo Stock Exchange for professional investors, in July 2021. As a "J-Adviser," JIA provides support for listing examination on the TOKYO PRO Market, information disclosure after listing, and financial procedures.

(reference) IPO CONSULTING BUSINESS Website (JIA) https://www.jia-ltd.com/business/ipo/

5. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2025 is minor, at this moment.

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