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Notice Regarding Release of Analyst Report by Shared Research Inc.

Ateam Inc. announces that an analyst report by Shared Research Inc. has been released.

Although it is a sponsored report, the report was prepared based on research and analysis performed from the perspective of a third party with an emphasis on objectivity. We believe that the report will help investors gain a deep understanding of Ateam Inc. and can be used as a reference for making investment decisions.

Report release date	April 17, 2025
Report Link*	https://sharedresearch.jp/en/companies/3662

^{*}The report may be terminated without notice.

About Shared Research Inc.:

Shared Research Inc. is a research company that provides essential information on companies to investors around the world. The company produces sponsored research reports by staff who engage in research and analysis of Japanese equities at financial institutions in Japan and overseas. Their coverage reports are utilized by more than 6,000 institutional investors in 130 countries, as well as many individual investors.