

April 25, 2025

Dear Investors and Analysts;

Company Name	erex Co., Ltd.
Representative	Hitoshi Honna, Representative Director and President (Code No.: 9517, TSE Prime Market)
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Notice Regarding Business Alliance Agreement

erex Co., Ltd. (hereinafter referred to as “erex”) has established a relationship of trust with Power Engineering Consulting Joint Stock Company 2 (a wholly-owned subsidiary of Vietnam Electricity, hereinafter referred to as “PECC2”), a joint venture partner in the development and construction of the Hau Giang Biomass Power Plant project. erex is now pleased to announce that on April 24, 2025, it entered into a business alliance agreement with PECC2, as follow:

Note

1. Purpose of the Business Alliance Agreement

The purpose of the business alliance agreement is to mutually cooperate in achieving de-carbonization, improving energy self-sufficiency, ensuring stable power supply, increasing employment, and raising income in Vietnam through the utilization of biomass energy.

2. Details of Business Alliance Agreement

The business alliance will cover the following items, and the details of the scope and conditions of the business alliance will be discussed between the two companies in the future.

- (1) Joint study on the construction of new biomass power plants in Vietnam
- (2) Promotion of fuel transition at coal-fired power plants in Vietnam
- (3) Investigation and study of biomass fuels
- (4) Study and recommendations related to Vietnam's electricity system
- (5) Improvement of technology and operational capabilities for biomass power generation
- (6) Consideration of joint investment in business companies, etc.



Business partnership agreement signing ceremony

Note:

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