



June 2, 2025

Company	Vision Inc.
Representative	Kenichi Sano, Chairman and CEO Tokyo Stock Exchange Prime Market Stock Code: 9416
Contact	Shinichi Nakamoto, Director and CFO (Tel. +81 3 (5287) 3110)

## Notice of Establishment of Joint Venture Company

Vision Inc. is pleased to inform you that it has established a joint venture company with H-Power Holdings Co., Ltd. (hereinafter referred to as H-Power Holdings) as detailed below.

### 1. Background and Purpose of Establishment of the Joint Venture

As part of the development of integrated services in the fields of telecommunications and renewable energy, the Group has decided to establish a joint venture company, VISION RISE INC. (hereinafter referred to as VISION RISE), in collaboration with H-Power Holdings, a consolidated subsidiary of HIKARI TSUSHIN, INC. The purpose of this joint venture is to expand our sales channels through this partnership and enhance the corporate value of both companies. At VISION RISE, we will combine the Group's strengths in the telecommunications field and startup business with H-Power Holdings' strengths in the energy field, targeting offices and stores, medical and nursing care facilities, hotels and inns, and will aim to leverage both companies' customer bases while considering expansion into new markets. Through this collaboration, we will promote the provision of sustainable infrastructure that combines telecommunications and energy services.

### 2. Overview of the Joint Venture

(1) Company name	VISION RISE INC.
(2) Location	6-27-30 Shinjuku, Shinjuku-ku, Tokyo
(3) Representative	President and Representative Director: Yohei Watabe
(4) Businesses	Commissioned sales of telecommunications services Commissioned sales of renewable energy services Commissioned sales of energy services
(5) Capital	14 million yen
(6) Date of establishment	June 2, 2025
(7) Fiscal year-end	December
(8) Ownership ratio	Vision Inc.: 65% H-Power Holdings Co., Ltd.: 35%

### 3. Overview of the Joint Venture Partner

(1) Company name	H-Power Holdings Co., Ltd. (provisional translation)
(2) Location	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo
(3) Representative	President and Representative Director: Hiroyuki Ohashi
(4) Businesses	Business related to the management and administration of operating companies Consulting business related to business management and administration Electricity retail business

	Electricity wholesale trading business Gas retail business
(5) Capital	10 million yen
(6) Date of establishment	February 28, 2024

#### 4. Future Outlook

We expect the impact of this matter on our consolidated financial results and position to be minimal. However, if any matters that require disclosure arise regarding future initiatives, we will promptly disclose them.