

To Whom It May Concern

September 12, 2025

Company name SecuAvail Inc. Stock exchange listings: Tokyo Growth
Securities code 3042 URL <https://www.secuavail.com>
Representative Representative Director and President Masaomi Yoneima
Inquiries Manager, Business Planning Department Yasuhiro Hayashi Tel 06-6136-0026

LRM Inc. Selected as First Portfolio Company of the Japan Cyber Security Fund, Jointly Invested and Backed by SecuAvail — Provider of “セキュリオ”, a Domestic Cloud-Based Security Training Service for Employees

SecuAvail Inc. (Head Office: Kita-ku, Osaka; Representative Director and President: Masaomi Yoneima; <https://www.secuavail.com>; hereinafter “SecuAvail”) is a participating investor in the Japan Cyber Security Fund No.1 Investment LPS (hereinafter “NCSF”). NCSF has officially selected LRM Inc. (Head Office: Chuo-ku, Kobe; CEO: Tetsuya Yukimatsu; <https://www.lrm.jp>; hereinafter “LRM”) as its first portfolio company.

LRM provides “セキュリオ,” a domestically developed cloud-based service designed to enhance employee cyber security literacy. This investment reflects NCSF’s commitment—backed by SecuAvail—to supporting innovative Japanese cyber security solutions that address growing organizational needs for internal security education.

Human error has long been recognized as a persistent challenge in cyber security, frequently cited as a leading cause of security incidents. In fact, Japan’s Information-technology Promotion Agency (IPA) consistently ranks human-related risks among the top ten threats in its annual “Ten Major Information Security Threats” report(*1).

As awareness of internal vulnerabilities grows, demand for employee-focused cyber security education continues to rise. The market for security training services surpassed ¥10 billion in FY2024(*2), with adoption expanding across organizations of all sizes.

NCSF has decided to make its first investment in LRM for the following two reasons:

1. LRM has achieved strong business growth in recent years, in line with the expansion of the employee security training market, and its tools are domestically developed.
2. Significant business synergies are expected with Limited Partner (L.P.) companies participating in NCSF, including SecuAvail.



(*1) IPA 「情報セキュリティ10大脅威 2025」 <https://www.ipa.go.jp/security/10threats/10threats2025.html>

(*2) ITR 「サイバー・セキュリティ・コンサルティング・サービス市場2024」

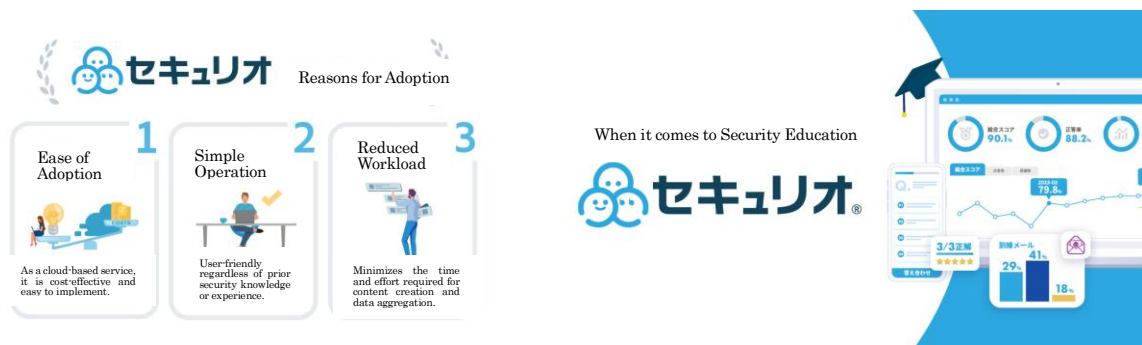
■ The Need for Employee Security Education and Challenges in Tool Adoption

Strengthening an organization’s cyber security posture requires not only the deployment of technical solutions such as Endpoint Detection and Response (EDR), but also the enhancement of

security awareness among individuals who handle systems and data. While implementing advanced tools often involves significant costs and operational complexity, Security Awareness Training for employees can be conducted more easily and cost-effectively.

As cyberattack incidents continue to rise, organizations of all sizes are increasingly adopting employee-focused security education programs as a practical and scalable measure to mitigate human-related risks.

A wide range of services—such as e-learning programs and simulated phishing email training—are available in Japan to help organizations improve cybersecurity awareness. While many companies have adopted overseas tools, “セキュリオ,” developed and operated by LRM, is a fully domestic solution that reflects the diverse needs of Japanese organizations. It has earned strong recognition for its cultural relevance and practical effectiveness in the Japanese business environment.



■ “セキュリオ” A Domestic Cloud-Based Security Education Platform

“セキュリオ” (<https://www.lrm.jp/seculio/>) is a cloud service that enables the implementation, analysis, and repetition of security training without burdening administrators. Features such as targeted attack email training, e-learning, and security awareness programs are included to enhance employee security awareness, available starting at ¥18,000 per month. To date, we have implemented solutions for a cumulative total of 2,200 companies, ranging from large corporations with over 10,000 employees, technology companies that have achieved IPOs on growth market, unlisted companies that have raised billions of yen in funding from venture capital firms, to startups with just a few to a dozen employees.

The main features of “セキュリオ” are as follows.

-Targeted Attack Email Training

Conduct simulated cyberattack email training. Over 20 training email examples and automatic result aggregation ensure smooth training execution.

-eLearning

Support employee security learning with over 120 training materials. Automatic test grading and result aggregation simplify progress tracking.

-Security Awareness

Continuously improve literacy with regular 3-minute tests. Questions are automatically delivered from a pool of over 150 items.

-Internal Surveys

Confirm employee compliance with security rules through surveys.

■ **Comment from Tetsuya Yukimatsu, CEO of LRM Inc.**

We are truly honored to be selected as the first portfolio company of the Japan Cyber Security Fund, which was established to promote the growth and advancement of Japan's information security industry.

As digital transformation (DX) accelerates across all sectors, the importance of cyber security continues to rise. At the same time, cyberattacks are becoming increasingly sophisticated and complex, while the shortage of skilled professionals remains a serious challenge for many organizations.

In light of these challenges, we believe that this fund—established to lead and strengthen Japan's entire cyber security ecosystem—is a timely and essential initiative that reflects the needs of our era. At LRM, we have consistently contributed to the development of corporate security culture and the enhancement of information security standards through a dual approach: our cloud-based education platform “セキュリオ” and expert-led consulting services.

We recognize that this investment not only accelerates our own business growth, but also carries a broader mission: to foster collaboration with other cyber security companies supported by the fund, and to contribute to the overall advancement of Japan's information security industry.

As the first portfolio company of the Japan Cyber Security Fund, LRM fully embraces the responsibility and expectations that come with this role. We remain committed to advancing the innovation and adoption of our “セキュリオ” platform, while continuing to deliver high-quality consulting services that support organizations in strengthening their cyber security posture.

Through these efforts, we aim to contribute meaningfully to the fund's mission of driving growth and development across Japan's information security industry. We sincerely appreciate your continued interest and support in our journey ahead.

◆ **Company Profile – LRM Inc.**

Company Name: LRM Inc.

Headquarters: Yomiuri Kobe Building, 1-2-10 Sakaemachi-dori, Chuo-ku, Kobe, Hyogo, Japan

Representative: Tetsuya Yukimatsu, President & CEO

Capital: JPY 100 million (excluding capital reserve)

Established: December 2006

Corporate Website: <https://www.lrm.jp/>

◆ **Company Profile – SecuAvail Inc.**

Company Name: SecuAvail Inc.

Headquarters: Urban Ace Higashi-Tenma Building, 1-1-19 Higashi-Tenma, Kita-ku, Osaka, Japan

Representative: Masaomi Yoneima, Representative Director and President

Capital: JPY 627 million

Established: August 2001

Corporate Website: <https://www.secuavail.com>

A specialized cybersecurity company offering 24/7/365 manned monitoring via its Security Operation Center (SOC), and developing the fully domestic security platform “LogStare” since its founding.

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