

Company name: TOA CORPORATION (Securities code: 1885; TSE Prime Market and SSE)



Notice of Report Release by Shared Research Inc.



TOA CORPORATION (the "Company") announces that the report by Shared Research Inc. ("SR") has been released. This report has been prepared by SR at the request of the Company based on investigation and analysis from the perspective of a third party. We believe that this report deepens investors' understanding of the Company and can be used as a reference for investment decisions.

Publication date	November 6, 2025
URL	https://sharedresearch.jp/en/companies/1885
Others	This report may be discontinued without notice.

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■About SR

SR offers corporate clients comprehensive report coverage, a service that allows them to better inform investors and other stakeholders by presenting a continuously updated third-party view of business fundamentals, independent of investment biases.

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