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Notice Concerning the Acquisition of Fixed Assets (Plant Site)

TEIKOKU ELECTRIC MFG. CO., LTD., hereby announces that it has reached an agreement with Tatsuno City, Hyogo Prefecture, and Takenaka Civil Engineering & Construction Co., Ltd., concerning the acquisition of land after land readjustment on the Tatsuno Interchange Area Land Readjustment Project as a plant site.

Details

1. Reason for acquisition

In anticipation of future business expansion, the company is considering ways to increase the group's production capacity, and is planning to acquire a new plant site and build a new plant as part of that.

The company plans to transfer some production functions from plant headquarters to the new plant and to relocate TEISHIN ELECTRIC MFG. CO., LTD., and KOZUKI DENSO CO., LTD., two of our domestic subsidiaries. With the construction of the new plant and the relocation of the domestic subsidiaries, we will expand production facilities, improve the working environment of the domestic subsidiaries, and increase production efficiency through the improvement of material handling.

2. Details of the asset to be acquired

(1) Location	Tatsuno-cho, Tatsuno City, Hyogo Prefecture
(2) Name of the readjustment project	Tatsuno Interchange Area Land Readjustment Project (Business agent: Osaka Head Office, Takenaka Civil Engineering & Construction Co., Ltd.)

(3) Area (planned)	About 36,000 m ² *1.
(4) Acquisition price (planned)	About 2 billion yen *1.
(5) Handover date (planned)	May 2029

*1. This is based on current assumptions and may change in the future.

3. Future outlook

The agreement to acquire the fixed asset above will have no impact on the company's results for the current fiscal year.

If any matter that should be disclosed in connection with the construction of the plant and other buildings, etc., arises in the future, we will announce it promptly.