

March 25, 2026

To whom it may concern

Company name	EXEDY Corporation
Representative	Tetsuya Yoshinaga, Representative Director, President
Code	7278, TSE Prime Market
Contact	Hiroshi Toyohara, Representative Director, Senior Executive Managing Officer, Executive General Manager of Corporate Strategy Promotion Headquarters
TEL	+81-72-822-1152

EXEDY Established a Joint Venture for Aftermarket Business with Italy-Based FRAP S.p.A.

— Expanding Business Domain into Steering and Suspension-Related Parts —

EXEDY Corporation (Head Office: Neyagawa City, Osaka; President: Tetsuya Yoshinaga; listed on the TSE Prime Market; hereinafter “EXEDY”) announces that it established a joint venture company, EXEDY FRAP S.r.l., with FRAP S.p.A., a long-established Italian manufacturer specializing in steering and suspension parts for the automotive aftermarket, on March 10, 2026.



Left: F. Bianco, CEO, FRAP S.p.A.
Right: Tetsuya Yoshinaga, President, EXEDY Corporation

1. Background and Purpose of Establishing EXEDY FRAP S.r.l.

EXEDY has built a global production and sales network as a global supplier of drivetrain components centered on clutches, and has accumulated extensive experience in the automotive aftermarket business.

Based on these strengths, EXEDY positions the expansion of its aftermarket business as one of the key initiatives in its medium-to-long-term strategy toward fiscal year 2030, with the objective of enhancing the profitability of its core businesses.

This initiative forms part of EXEDY’s efforts to enhance the value it provides in the aftermarket through an expanded product lineup. By establishing a joint venture with FRAP S.p.A., a globally recognized Italian manufacturer of high-quality steering and suspension-related parts, EXEDY aims to combine its global sales network with FRAP’s product development capabilities, thereby building a structure capable of responding swiftly to diverse market needs worldwide.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

2. Features of the New Brand “EXEDY FRAP”

The new brand “EXEDY FRAP” is developed based on FRAP’s long-established “Made in Italy” quality and technical expertise, and is marketed through EXEDY’s global sales network.

Focusing on steering and suspension-related components such as ball joints and control arms, the brand offers products that deliver a high level of safety and durability to customers around the world.

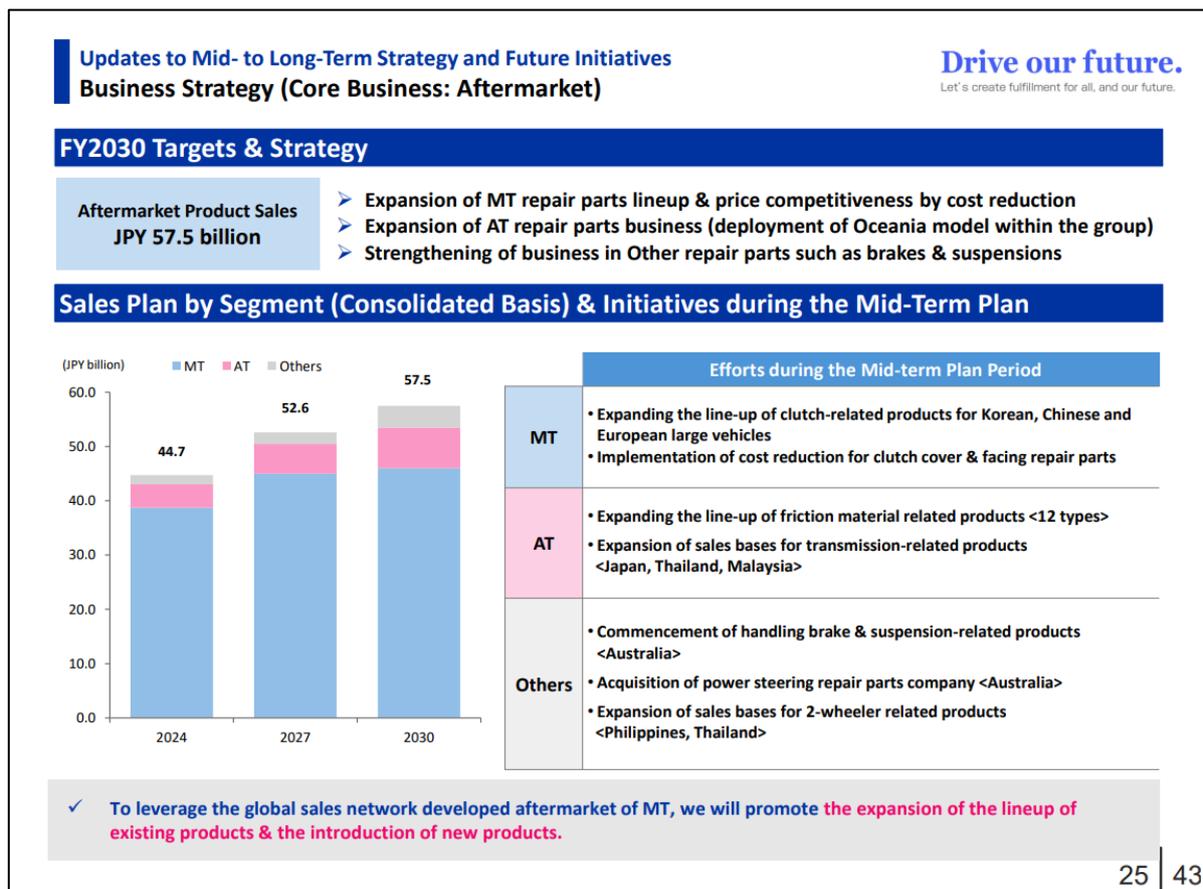
3. Future Developments

Through the establishment of EXEDY FRAP S.r.l., EXEDY expands its aftermarket business domain beyond conventional drivetrain components into the field of steering and suspension-related parts. Going forward, EXEDY will enhance its product lineup by leveraging FRAP’s high-quality product portfolio together with EXEDY’s global sales network.

In addition, EXEDY will further strengthen its aftermarket business through multiple initiatives, including expansion of vehicle-specific clutch product lineups and development in the automatic transmission (AT) aftermarket segment.

(For Reference)

We have formulated a long-term vision for the fiscal year 2050. This vision was created based on our corporate philosophy ("Creation of Fulfillment") and significant changes in our business environment. In 2024, to realize this long-term vision, we announced our medium-to-long-term strategy, consisting of business strategy, financial strategy, and ESG strategy, and our medium-term management plan "REVOLUTION 2026." We aim to enhance corporate value by executing this strategy. This project is based on this medium-to-long-term strategy.



Excerpt from EXEDY Materials for the 2nd Quarter Financial Results Briefing for the Fiscal Year Ending March 2026.

■About EXEDY FRAP S.r.l.



Head Office: Bruino (Turin), Italy

Representative: Kees Smulders

Business Activities: Sales and distribution of automotive aftermarket parts

Date of Establishment: March 10, 2026

Investing Companies: EXEDY Corporation / FRAP S.p.A.

■About FRAP S.p.A.



Head Office: Turin, Italy

Chief Executive Officer: F. Bianco

Business Activities: Manufacturing of steering and suspension-related parts for the automotive aftermarket and OEM markets

Established: 1932

Corporate Website: <https://www.frap.it/en/>

■About EXEDY



EXEDY Corporation, headquartered in Neyagawa City, Osaka, is a leading company in powertrain components. As a global enterprise with bases in 26 countries worldwide, it provides high-quality products across the globe.

Company Name: EXEDY Corporation

Head Office: 1-1-1 Kidamotomiya, Neyagawa City, Osaka 572-8570, Japan

President and CEO: Tetsuya Yoshinaga

Industry Classification: Transportation Equipment

Established: 1950

Market: Tokyo Stock Exchange Prime Market

Number of Employees: 3,131 (Consolidated: 14,197) (as of March 2025)

Official Website: <https://www.exedy.com/>