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For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

SPARX Group Launches Japan's First^(*) Region-Specific Public-Private Partnership GX Fund, the SPARX Sapporo-Hokkaido GX Fund

TOKYO—March 27, 2026—SPARX Group Co., Ltd. (“SPARX”) today announced the establishment of Japan’s first^(*) region-specific public-private partnership green transformation (GX) fund, the SPARX Sapporo-Hokkaido GX Fund (the “Fund”). The Fund will launch with investments from 14 institutions, including the City of Sapporo.

Hokkaido, which has one of the highest levels of renewable energy potential in Japan, is home to Team Sapporo-Hokkaido (“TSH”), founded in 2023 by 21 organizations representing industry, academia, government, and finance to holistically promote the clustering of GX industries and the strengthening of financial functions. Furthermore, initiatives to promote GX industries and improve the investment ecosystem are accelerating, as evidenced by the designation of Sapporo City and Hokkaido as a “GX Finance and Asset Management Special Zone” in 2024.

This Fund will focus on projects in Hokkaido related to renewable energy and the eight priority GX areas identified by TSH. Furthermore, by creating high-quality investment opportunities and leveraging the frameworks established by Sapporo City and Hokkaido—such as subsidies, tax incentives, and regulatory reforms within the GX Finance and Asset Management Special Zone—the Fund aims to attract capital from both domestic and international sources into Hokkaido’s GX industries.

The Fund has secured capital commitments from 14 institutions, including SPARX, financial institutions that are members of TSH, and companies active in Hokkaido. We will continue to target JPY 10 billion in total fund size while striving to build a sustainable capital supply base for Hokkaido and fostering a mutually beneficial relationship with the local community.



(* According to a study by the City of Sapporo (only Japanese)

<https://www.city.sapporo.jp/somu/koho/hodo/202509/documents/20250910gxfund2.pdf>

1. Project Organizational Chart



2. Fund Overview

Fund name	SPARX Sapporo-Hokkaido GX Investment Limited Partnership (a.k.a., the SPARX Sapporo-Hokkaido GX Fund)	
Investment targets	Primarily, GX projects in Hokkaido related to renewable energy and the eight priority areas of TSH listed below: (1) Offshore Wind Power (2) Next-Generation Semiconductors (3) Data Center (4) Hydrogen (5) SAF (6) Battery (7) Submarine DC Transmission (8) Electricity and Hydrogen Transport Ships	
Investors	General partner	SPARX Group Co., Ltd.
	Limited partners	AIN Holdings Inc. Ashikita Town (Kumamoto Prefecture) Sapporo City Japan Green Investment Corporation for Carbon Neutrality (JICN) Nakayamagumi Co., Ltd. Development Bank of Japan Inc. Heiwa Real Estate Co., Ltd. North Pacific Bank, Ltd. Northern Advancement Center for Science & Technology The Hokkaido Bank, Ltd.



		Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation MUFG Bank, Ltd. (listed alphabetically)	
Fund manager	SPARX Asset Trust & Management Co., Ltd.		
Operating period	Until February 1, 2036		
Fund size	Target of JPY 10 billion	Fund offering period	December 30, 2026

3. Comments From Selected Investors

- **Katsuhiro Akimoto, Mayor of Sapporo**

The City of Sapporo is delighted to participate in the SPARX Sapporo-Hokkaido GX Fund alongside Team Sapporo-Hokkaido member organizations and various other institutions.

We expect that the Fund's creation will boost high-quality GX investment in Hokkaido. Securing a stable renewable energy supply and supporting related industries in the city should help attract and grow GX businesses—a key objective of Sapporo City—strengthen Sapporo's financial sector, and improve its standing as a financial hub.

- **Nakayamagumi Co., Ltd.**

We consider building a sustainable local community as a top management priority. Our investment in the Fund will support GX and boost new industries in Sapporo and Hokkaido, while also helping us move closer to a carbon-free society.

- **Kiyoyuki Tsuchimoto, Representative Director, President & CEO, Heiwa Real Estate Co., Ltd.**

Alongside FinGATE, the hub for financial players we are developing in the Nihonbashi Kabutocho and Kayabacho areas of Tokyo, we plan to open FinGATE SAPPORO in Sapporo. We are also redeveloping downtown Sapporo with our projects SAPPORO ONE (the Odori Nishi 4 Minami District Type 1 Urban Redevelopment Project) and the Sapporo Station South Exit Kita 4 Nishi 3 District Type 1 Urban Redevelopment Project.

We are delighted to participate in the Fund as we expand investments in the GX sector alongside many stakeholders in Sapporo and Hokkaido, helping to create new industries in Hokkaido and develop Sapporo as a financial hub.

- **North Pacific Bank, Ltd.**



Hokkaido has one of the nation's richest renewable energy potentials. We aim to leverage this potential to increase renewable energy use in Japan and support regional economic growth by achieving a carbon-neutral society.

Our investment in the Fund means that North Pacific Bank will support GX and foster the sustainable growth of the local Hokkaido economy.

▪ **Yutaka Fujii, Chairperson, Northern Advancement Center for Science & Technology (NOASTEC)**

NOASTEC has been working to develop new industries and promote regional economic growth in Hokkaido through collaboration with industry, academia, and government in R&D support and the commercialization of science and technology. Our investment in the Fund will further enhance Hokkaido's strengths in renewable energy, leading to the creation of new businesses in the GX sector and the advancement of related technologies. This will, in turn, help build a new industrial base and revitalize Hokkaido's local economy.

▪ **The Hokkaido Bank, Ltd.**

The Hokkaido Bank considers the initiatives of this regional GX fund as an essential first step toward future development. We will continue to support the sustainable development of the regional economy and local communities through various initiatives.

▪ **Shuhei Abe, President and Group CEO, SPARX Group Co., Ltd.**

Hokkaido experienced state-led modernization during the Meiji period and has continued to develop with an economic structure heavily reliant on public investment. Blessed with ample wind resources and vast land, the region also holds significant potential for renewable energy. It has recently attracted investments from around the world, including Asia and North America. The Fund will capitalize on these opportunities to promote private-sector-led investments and, starting with GX, lead a new era of growth for Hokkaido.

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