November 16, 2026
Taisei Corporation

TAISEI CORPORATION and Pegasus Tech Ventures to Establish a Corporate Venture Capital Fund of Approximately 24 billion Yen

Taisei Corporation ("TAISEI") (headquartered in Shinjuku-ku, Tokyo, with Yoshiro Aikawa as Representative Director, President and CEO) has decided to establish a corporate venture capital ("CVC") fund of approximately JPY 24 billion (USD 150 million) with Pegasus Tech Ventures ("Pegasus"), a global venture capital firm based in Silicon Valley (headquartered in San Jose, California, U.S.A., with Anis Uzzaman as founder and CEO).

The fund will be managed by an entity established by Pegasus to serve as the General Partner ("GP"), and TAISEI will participate as the Limited Partner ("LP"). The operating period of the fund is scheduled for ten years (from November 2026 to November 2036).

Through the fund, TAISEI will utilize Pegasus's extensive global startup network and investment expertise to identify promising startups worldwide that possess advanced technologies, including artificial intelligence (AI), robotics, and digital twins, or innovative business models, and strengthen collaboration with these companies. In doing so, TAISEI aims to maintain and enhance the competitiveness of its existing businesses, improve operational efficiency, and create new business opportunities.

Comments from Top Management of each Company

Yoshiro Aikawa, Representative Director, President and CEO of TAISEI CORPORATION

> *"The TAISEI Group considers strengthening the competitiveness of its existing businesses, developing new business models, and creating new businesses to be the key management priorities. By collaborating with Pegasus Tech Ventures, which has a strong global investment track record and an extensive startup network, we will be able to explore innovative technologies and business models from around the world. We fully expect that combining these innovations with TAISEI Group's technological capabilities and business platform will enable us to further strengthen our existing businesses and create new business opportunities."*

Anis Uzzaman, Founder and Chief Executive Officer, Pegasus Tech Ventures

> *"We are delighted to support TAISEI CORPORATION, one of Japan's leading general construction companies, as it takes on new challenges to drive future growth. Advances in technologies such as AI and robotics are bringing significant changes to industry structures and business models worldwide, including in the construction, infrastructure, and energy sectors. By fully leveraging the investment experience and business development network that Pegasus has built around the world, we will connect TAISEI's strengths with the innovative technologies and ideas of startups and strongly support TAISEI in developing new businesses and the further development of its existing businesses."*

About Pegasus Tech Ventures

Pegasus Tech Ventures is a global venture capital firm headquartered in Silicon Valley, United States, managing CVC funds backed by 40 or more major corporations worldwide acting as LPs. As a leading provider of CVC fund management services, Pegasus supports innovation and global growth at large corporations.

Pegasus has invested in globally recognized companies including SpaceX, OpenAI, Anthropic, xAI (now SpaceXSI), Twitter (now X), Airbnb, SoFi, and Coinbase. In Japan, its investments have included publicly listed companies such as Money Forward, Metaps, AirTrip, Monstarlab, and AI CROSS, as well as Mujin, SkyDrive, Terra Motors, Unifa, and FiNC Technologies.

Pegasus's global portfolio comprises 300 or more companies, including 50 unicorns, and its total assets under management amount to approximately JPY 300 billion.

Note: The portfolio companies listed above are not necessarily the representation of all of the companies invested by Pegasus.

For more information, please visit: https://ja.pegasustechventures.com/

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