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[Submitted Documents]	Semiannual Report
[Grounds]	Article 24-5, Paragraph 1, Item 1 of the Financial Instruments and Exchange Act
[Submitted to]	Director General, Fukuoka Regional Finance Bureau
[Date of submission]	November 14, 2024
[Interim accounting period]	The Interim period of the 25th period (from April 1, 2024, to September 30, 2024)
[Company name]	OPTiM CORPORATION
[English company name]	OPTiM CORPORATION
[Name and title of representative]	President, Shunji Sugaya
[Location of the head office]	1 Honjo-machi, Saga City, Saga Prefecture (The above is the location of the head office for registration purposes, and the actual business is conducted at the nearest contact point.)
[Phone number]	0952-41-4277
[The name of the administrative contact person]	We do not have an administrative contact as we have no administrative department.
[The nearest contact point]	1-2-20 Kaigan, Minato-ku, Tokyo
[Phone number]	03-6435-8570
[The name of the administrative contact person]	Board Director of Administration, Akihiro Hayashi
[Place for public inspection]	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)

Section I. Corporate Information

1. Outline of the Company

1. Changes in Major Management Indicators, etc.

Term		For the 24th interim consolidated accounting period	For the 25th interim consolidated accounting period	For the 24rd period
Accounting period		From April 1, 2023, to September 30, 2023	From April 1, 2024, to September 30, 2024	From April 1, 2023, to March 31, 2024
Net sales	(1,000 yen)	4,384,572	4,517,995	10,243,411
Ordinary profit	(1,000 yen)	671,631	663,663	1,844,116
Profit attributable to owners of parent	(1,000 yen)	394,190	383,620	1,171,356
Comprehensive income	(1,000 yen)	385,084	407,841	1,151,926
Net assets	(1,000 yen)	6,574,556	7,751,531	7,342,061
Total assets	(1,000 yen)	8,536,838	9,468,020	9,562,534
Basic earnings per share	(Yen)	7.16	6.96	21.28
Diluted earnings per share	(Yen)	7.11	6.93	21.13
Capital adequacy ratio	(%)	75.9	80.9	75.8
Net cash provided by (used in) operating activities	(1,000 yen)	1,320,777	1,773,394	1,965,133
Net cash provided by (used in) investing activities	(1,000 yen)	(739,119)	(869,168)	(1,504,066)
Net cash provided by (used in) financing activities	(1,000 yen)	162	(298,371)	825
Cash and cash equivalents at end of period	(1,000 yen)	2,022,681	2,508,607	1,902,753

(Note) Since the Company prepares interim consolidated financial statements, trends in the major management indicators, etc., of the submitting company are not stated.

2. Details of Business

During the current interim consolidated accounting period, there were no significant changes in the details of the businesses operated by the Group (the Company and its affiliated companies).

There were no changes in major subsidiaries and affiliates.

2. Status of Business

1. Business and Other Risks

During the current interim consolidated accounting period, there were no new risks associated with the business, etc., or significant changes in the risks associated with the business, etc., described in the Annual Securities Report for the previous fiscal year.

2. Management's Analysis of Financial Position, Operating Results and Status of Cash Flows

The forward-looking statements in this document are based on judgments made as of the end of the current interim consolidated accounting period.

(1) Status of financial condition and results of operations

(i) Results of operations

During the current interim consolidated accounting period, the Group continued to steadily grow its Mobile Management Services, which occupy an overwhelming market share, from the previous consolidated fiscal year, while aiming to achieve significant growth by creating innovation in the rapidly expanding DX (*1) market through X-Tech Services. The Group's business was developed with both services as dual engines of growth.

Below, we will report on the specific progress made during the current interim consolidated accounting period, according to the categories of “X-Tech Services”, “Mobile Management Services” and “Other Services”.

First, we will report on “X-Tech Services”, which is the focus of our proactive growth investments.

For AgriTech Services, we are developing our business with the aim to achieve DX for entire domestic agricultural industry. During the current consolidated fiscal year, we are actively conducting sales activities and making growth investments in order to make our drone pesticide spraying DX service “Pinpoint Time Spraying Service (hereinafter, PTS)” the No. 1 service in Japan. During the current interim consolidated accounting period, we provided our drone pesticide spraying DX service PTS nationwide, and as a result, sales of PTS for paddy rice in particular have grown significantly compared to the previous interim consolidated accounting period.

For Office DX, we provide services that make it possible to efficiently and accurately process a variety of office tasks by utilizing AI and IoT, which are areas in which our group excels. During the current interim consolidated accounting period, the number of licenses for our AI-based document management services “OPTiM Contract” and “OPTiM denshichobohozon (Electronic Bookkeeping)” has been steadily increasing, as customers have highly evaluated the advanced AI text analysis accuracy and intuitive operability even for first-time users.

For Marketing DX, we are providing the Customer Contact Point Digitalization service, which leverages smartphone apps that enable any organization and company to respond to consumers' lifestyles that are changing drastically, centered on smartphones. We are seeing progress in business development in a variety of industries. On October 22, we announced the first (*2) AI-powered customer success service in Japan, “OPTiM Customer Success Portal”. The “OPTiM Customer Success Portal” is a service that uses generated AI (*3) to maximize customer satisfaction and customer contact points in all industries, and to support the expansion of revenue opportunities. It centrally manages and visualizes communication with customers, and the AI automatically responds to inquiries, distributes content, and updates. This improves customer satisfaction while reducing the cost of customer support for companies. In addition, with regard to the “Official Super App for Municipalities” DX service for local governments, which is part of the Marketing DX, we are aiming to expand this service to municipalities nationwide based on the results of the “Saga City Super App”, which is used by over 30% of smartphone owners in Saga City, and the fact that it won the “Excellence Award” at the Japan DX Awards 2024. It is already confirmed that this service will be introduced to multiple local governments in the current fiscal year, and we are laying the foundations for next fiscal year.

Next, we will discuss Mobile Management Services, another pillar of our business.

For Mobile Management Services, the number of licenses for “Optimal Biz” is steadily increasing in line with the growth of the market. During the current interim consolidated accounting period, we have enhanced the functions of “Optimal Biz” for Windows and added management menus for dedicated terminals for use in restaurants, retail stores, logistics companies, factories, etc. We will continue to enhance functionality and grow our services in order to expand our advantage for market.

Finally, regarding Other Services, license sales for “Optimal Remote” and “Tabho” are progressing as planned.

In addition, our group is actively promoting investment in research and development in the field of generative AI. We have developed the world's first (*4) camera app that automatically creates reports using generative AI, “OPTiM Taglet”, as well as the first (*5) customer success service in Japan that uses generative AI, “OPTiM Customer Success Portal”, and ‘OPTiM AI Hospital’, a service that uses on-premise LLM (*7) to support doctors and nurses in their writing tasks using generative AI, which is the first of its kind in Japan (*6). We will continue to utilize the results of our research and development in the field of generative AI to realize DX in all industries.

As a result of these activities, current interim consolidated accounting period results were as follows: net sales of 4,517,995 thousand yen (up 3.0% year-on-year), operating profit of 794,135 thousand yen (up 4.1% year-on-year), ordinary profit of 663,663 thousand yen (down 1.2% year-on-year), and profit attributable to owners of parent of 93,773 thousand yen (down 2.7% year-on-year).

Both ordinary profit and profit attributable to owners of parent decreased compared to the previous interim consolidated accounting period, however, this was mainly due to an increase of 43,475 thousand yen in share of loss of entities accounted for using equity method.

As for the Group's sales structure, sales are weighted toward the second half of the fiscal year primarily due to the fact that stock-type license income is mainly generated through sales on a continuous billing basis and that the acceptance period for flow-type customized sales tend to be concentrated in the second half of the fiscal year.

- *1 DX: Digital transformation. The concept is that the penetration of IT will change people's lives for the better in all aspects, meaning that companies will use technology to fundamentally change the performance and scope of their business.
- *2 As of October 17, 2024, according to our research.
- *3 Generative AI: A general term for AI technology that generates new content such as text, images, videos, and audio by utilizing patterns and relationships learned from data.
- *4 As of June 26, 2024, according to our research. As an automatic photo report creation service using LLM (large language model) among AI.
- *5 As of October 17, 2024, according to our research.
- *6 As of November 7, 2024, according to our research. As a service with LLM (Large Language Models) installed that is linked to electronic medical records and introduced on-premises.
- *7 LLM: Abbreviation for Large Language Models. A type of generative AI that achieves advanced language understanding by learning large amounts of text data.

(ii) Analysis of financial position

(Assets)

The balance of assets at the end of the current interim consolidated accounting period was 9,468,020 thousand yen, a decrease of 94,514 thousand yen compared to the end of the previous consolidated fiscal year. This is mainly due to increases of 605,854 thousand yen in cash and deposits, 185,264 thousand yen in software, and 198,072 thousand yen in software in progress, while notes and accounts receivable-trade and contract assets decreased by 924,397 thousand yen and other in investments and other assets decreased by 117,275 thousand yen.

(Liabilities)

The balance of total liabilities at the end of the current interim consolidated accounting period was 1,716,489 thousand yen, a decrease of 503,983 thousand yen compared to the end of the previous consolidated fiscal year. This was mainly due to a decrease of 300,000 thousand yen in short-term loans payable and a decrease of 171,322 thousand yen in income taxes payable.

(Net assets)

The balance of net assets at the end of the current interim consolidated accounting period was 7,751,531 thousand yen, an increase of 409,469 thousand yen compared to the end of the previous consolidated fiscal year. This is mainly due to an increase of 383,620 thousand yen in retained earnings due to interim net income attributable to parent company shareholders.

(2) Analysis of Cash Flow Status

Cash and cash equivalents (hereafter, “cash”) at the end of the current interim consolidated accounting period increased by 605,854 thousand yen compared to the end of the previous consolidated fiscal year, to 2,508,607 thousand yen.

The status of each cash flow and their factors during the current interim consolidated accounting period are as follows.

(Net cash provided by (used in) operating activities)

Net cash provided by operating activities amounted to 1,773,394 thousand yen (1,320,777 thousand yen was acquired in the previous interim consolidated accounting period). This was mainly due to the following: interim net income before taxes of 665,660 thousand yen; depreciation and amortization of 511,606 thousand yen; a decrease in accounts receivable of 924,397 thousand yen; and an increase in contract liabilities of 220,497 thousand yen, while there was a payment of corporate taxes of 383,198 thousand yen.

(Net cash provided by (used in) investing activities)

Net cash used in investment activities amounted to 869,168 thousand yen (compared to 739,119 thousand yen used in the previous interim consolidated accounting period). This was mainly due to the 849,245 thousand yen spent on the acquisition of intangible fixed assets.

(Net cash provided by (used in) financing activities)

Net cash used in financing activities amounted to 298,371 thousand yen (162 thousand yen was acquired in the previous interim consolidated accounting period). This was mainly due to the expenditure of 300,000 thousand yen for the repayment of short-term loans.

(3) Management policy and strategy, etc.

During the current interim consolidated accounting period, there were no significant changes to the management policies and strategies, etc., determined by the Group.

(4) Factual and financial issues to be addressed

During the current interim consolidated accounting period, there were no significant changes to the issues that the Group must address.

(5) Research and development activities

The total amount of our Group's research and development expenses for the current interim consolidated accounting period was 271,703 thousand yen. Note that research and development expenses under selling, general and administrative expenses totaled 269,315 thousand yen. This was due to the fact that contract income related to research and development was treated as a deduction from selling, general and administrative expenses.

There were no significant changes in the status of the Group's research and development activities during the current interim consolidated accounting period.

(6) Factors that may have a significant impact on operating results

There were no significant changes in the major factors affecting the Group's operation results during the current interim consolidated accounting period.

(7) Analysis of sources of capital and liquidity of funds

(i) Demand for funds

The main demand for funds in our group is for personnel expenses, outsourcing expenses, and business consignment expenses for the purpose of research and development investment.

(ii) Financial policy

Cash and cash equivalents at the end of the current interim consolidated accounting period amounted to 2,508,607 thousand yen, accounting for 26.5% of total assets.

The Group's basic policy is to use its own funds acquired from operating activities as a source of working capital, but it will

also raise funds through borrowing from financial institutions as necessary.

3. Important Contracts, etc., for Management Purposes

The following is an important new contract concluded during the interim period of the current consolidated fiscal year.

Service category	Counterparty name	Contract name	Contract details	Contract term
IoT platform service	Saga City	Saga City Super App development	Development in adding functions to Saga City Super App	From April 2024 to March 2025

3. Status of the Submitting Company

1. Status of Shares, etc.

(1) Total number of shares, etc.

(i) Total number of shares

Type	Total number of shares authorized (shares)
Common stock	195,712,000
Total	195,712,000

(ii) Number of issued shares

Type	Number of issued shares as of the end of the interim period (shares) (As of September 30, 2024)	Number of issued shares as of the date of submission (shares) (As of November 14, 2024)	Name of listed financial instruments exchange or registered and licensed financial instruments business association	Details
Common stock	55,198,528	55,198,528	Tokyo Stock Exchange Prime Market	The number of shares per unit is 100 shares. This is the standard stock of the Company with full voting rights and no restrictions on the content of rights.
Total	55,198,528	55,198,528	—	—

(2) Status of stock acquisition rights, etc.

(i) Details of the stock option plan

Not applicable.

(ii) Status of other stock acquisition rights, etc.

Not applicable.

(3) Status of exercise of bonds with stock acquisition rights subject to exercise price revision, etc.

Not applicable.

(4) Changes in total number of issued shares, share capital, etc.

Period	Increase or decrease in the number of issued shares (shares)	Balance of total number of issued shares (shares)	Increase or decrease in share capital (1,000 yen)	Balance of share capital (1,000 yen)	Increase or decrease in legal capital surplus (1,000 yen)	Balance of legal capital surplus (1,000 yen)
From April 1, 2024, to September 30, 2024 (Note) 1	35,296	55,198,528	847	445,435	847	409,935

(Note) The increase is due to the exercise of stock acquisition rights.

(5) Status of major shareholders

As of September 30, 2024

Name	Address	Number of shares held (Shares)	Ratio of the number of shares held to the total number of shares issued (excluding treasury stock) (%)
Shunji Sugaya	Chiyoda-ku, Tokyo	34,196,560	62.06
Nippon Telegraph and Telephone East Corporation	3-19-2 Nishi-shinjuku, Shinjuku-ku, Tokyo	3,200,000	5.81
The Master Trust Bank of Japan, Ltd. (Trust Account)	Akasaka Intercity AIR, 1-8-1 Akasaka, Minato-ku, Tokyo	1,985,800	3.60
SBI SECURITIES Co.,Ltd.	1-6-1 Roppongi, Minato-ku, Tokyo	910,028	1.65
FUJIFILM Holdings Corporation	2-26-30 Nishiazabu, Minato-ku, Tokyo	589,280	1.07
The Nomura Trust and Banking Co., Ltd. (Trust Account)	2-2-2, Otemachi, Chiyoda-ku, Tokyo	362,700	0.66
Koichiro Nonomura	Ota-ku, Tokyo	303,328	0.55
Custody Bank of Japan, Ltd.. (Trust Account)	1-8-12, Harumi, Chuo-ku, Tokyo	297,700	0.54
Seiji Tokuda	Naka-ku, Yokohama-shi, Kanagawa	277,408	0.50
Saga Densan Center Co. Ltd.	1427-7, Hyogomachifujinoki, Saga-shi, Saga	256,000	0.46
Total	—	42,378,804	76.91

(6) Status of voting rights

(i) Number of issued shares

As of September 30, 2024

Classification	Number of shares (shares)	Number of voting rights	Details
Shares without voting rights	–	–	–
Shares with restricted voting rights (Treasury stock, etc.)	–	–	–
Shares with restricted voting rights (Other)	–	–	–
Shares with full voting rights (Treasury stock, etc.)	(Shares owned by the Company) Common stock 99,600	–	–
Shares with full voting rights (Other)	Common stock 55,068,600	550,686	–
Shares less than a basic unit	Common stock 30,328	–	Shares less than one unit (100 shares)
Total number of issued shares	55,198,528	–	–
Total number of voting rights of shareholders	–	550,686	–

(Note) The 42 shares of treasury stock held by the Company are included in the number of common stocks shown in the “Shares less than a basic unit” column.

(ii) Treasury stock, etc.

As of September 30, 2023

Owner's name	Owner's address	The number of shares owned under the name of the Company (shares)	The number of shares owned under the name of other companies (shares)	Total number of shares owned (shares)	Ratio of the number of shares owned to the total number of issued shares (%)
(Shares owned by the Company) OPTiM CORPORATION	1 Honjo-machi, Saga City, Saga Prefecture	99,600	–	99,600	0.18
Total	–	99,600	–	99,600	0.18

2. Status of Officers

Not applicable.

4. Status of Accounting

1. Method of preparation of quarterly consolidated financial statements

The Company's interim consolidated financial statements are prepared in accordance with the Regulations Concerning Terminology, Forms and Preparation Methods of Consolidated Financial Statements (Ordinance of the Ministry of Finance No. 28 of 1976).

In addition, the company falls under the category of company listed in the upper column of item 1 of the table in Article 24-5, Paragraph 1 of the Financial Instruments and Exchange Act, and we prepare Type 1 interim consolidated financial statements in accordance with the provisions of Part 1 and Part 3 of the Regulations for Consolidated Financial Statements.

2. Audit certification

The Company received an interim review of its interim consolidated financial statements for the interim period (April 1, 2024 to September 30, 2024) by Grant Thornton Taiyo LLC under the provisions of Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

1 Interim Consolidated Financial Statements

(1) Interim Consolidated Balance Sheets

(1,000 yen)

	Fiscal year ended March 31, 2024 (As of March 31, 2024)	Six months ended September 30, 2024 (As of September 30, 2024)
Assets		
Current assets		
Cash and deposits	1,902,753	2,508,607
Notes and accounts receivable - trade, and contract assets	2,491,259	1,566,862
Inventories	58,744	111,580
Other	146,307	164,883
Total current assets	4,599,064	4,351,933
Non-current assets		
Property, plant and equipment	440,196	424,678
Intangible assets		
Software	2,852,745	3,038,009
Software in progress	174,160	372,232
Other	47,727	44,658
Total intangible assets	3,074,632	3,454,901
Investments and other assets		
Leasehold and guarantee deposits	346,503	346,416
Deferred tax assets	327,078	232,306
Other	775,059	657,784
Total investments and other assets	1,448,641	1,236,507
Total non-current assets	4,963,470	5,116,086
Total assets	9,562,534	9,468,020
Liabilities		
Current liabilities		
Notes and accounts payable - trade	335,448	286,699
Short-term borrowings	314,550	14,550
Income taxes payable	397,346	226,024
Provision for bonuses	224,359	135,259
Other provisions	22,667	10,826
Other	786,544	903,302
Total current liabilities	2,080,916	1,576,662
Non-current liabilities		
Asset retirement obligations	139,557	139,827
Total non-current liabilities	139,557	139,827
Total liabilities	2,220,473	1,716,489
Net assets		
Shareholders' equity		
Share capital	444,587	445,435
Capital surplus	728,719	729,566
Retained earnings	6,188,174	6,571,794
Treasury shares	(75,500)	(75,566)
Total shareholders' equity	7,285,980	7,671,229
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(36,019)	(11,828)
Total accumulated other comprehensive income	(36,019)	(11,828)
Non-controlling interests	92,100	92,129
Total net assets	7,342,061	7,751,531
Total liabilities and net assets	9,562,534	9,468,020

(2) Interim Consolidated Statements of Income and Comprehensive Income

Interim Consolidated Statements of Income

(1,000 yen)

	For the six months ended September 30, 2023 (From April 1, 2023 to September 30, 2023)	For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)
Net sales	4,384,572	4,517,995
Cost of sales	2,164,174	2,122,637
Gross profit	2,220,397	2,395,357
Selling, general and administrative expenses	1,457,534	1,601,221
Operating profit	762,862	794,135
Non-operating income		
Interest income	5	125
Commission income	1,023	16,127
Subsidy income	1,420	1,962
Other	2,537	1,532
Total non-operating income	4,986	19,747
Non-operating expenses		
Interest expenses	704	465
Share of loss of entities accounted for using equity method	85,391	128,867
Other	10,121	20,887
Total non-operating expenses	96,217	150,219
Ordinary profit	671,631	663,663
Extraordinary income		
Gain on change in equity	–	1,996
National subsidies	–	1,954
Total extraordinary income	–	3,950
Extraordinary losses		
Loss on reduction of non-current assets	–	1,954
Total extraordinary losses	–	1,954
Profit before income taxes	671,631	665,660
Income taxes - current	197,229	197,914
Income taxes - deferred	80,126	84,095
Total income taxes	277,355	282,010
Profit	394,276	383,650
Profit attributable to non-controlling interests	86	29
Profit attributable to owners of parent	394,190	383,620

Interim Consolidated Statements of Comprehensive Income

(1,000 yen)

	For the six months ended September 30, 2023 (From April 1, 2023 to September 30, 2023)	For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)
Profit	394,276	383,650
Other comprehensive income		
Valuation difference on available-for-sale securities	(9,191)	24,191
Total other comprehensive income	(9,191)	24,191
Comprehensive income	385,084	407,841
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	384,998	407,811
Comprehensive income attributable to non-controlling interests	86	29

(3) Interim Consolidated Statements of Cash Flows

(1,000 yen)

	For the six months ended September 30, 2023 (From April 1, 2023 to September 30, 2023)	For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)
Cash flows from operating activities		
Profit before income taxes	671,631	665,660
Depreciation and amortization expenses	374,068	511,606
Increase (decrease) in provision for bonuses	(84,515)	(89,099)
Increase (decrease) in provision loss on other	(20,909)	(11,841)
Interest income	(5)	(125)
Interest expenses	704	465
Share of loss of entities accounted for using equity method	85,391	128,867
Loss (gain) on investments in investment partnerships	6,688	18,288
Loss (gain) on change in equity	–	(1,996)
Decrease (increase) in trade receivables	541,082	924,397
Decrease (increase) in inventories	(78,037)	(52,835)
Increase (decrease) in trade payables	(171,656)	(45,011)
Increase (decrease) in accounts payable - other	142,134	(76,738)
Increase (decrease) in contract liabilities	258,651	220,497
Other, net	(101,932)	(35,391)
Subtotal	1,623,294	2,156,743
Interest and dividends received	5	109
Interest paid	(701)	(259)
Income taxes paid	(301,821)	(383,198)
Net cash provided by (used in) operating activities	1,320,777	1,773,394
Cash flows from investing activities		
Purchase of property, plant and equipment	(71,591)	(28,681)
Purchase of intangible assets	(675,401)	(849,245)
Proceeds from distributions from investment partnerships	4,000	7,000
Payments of leasehold and guarantee deposits	(209)	–
Proceeds from refund of leasehold and guarantee deposits	4,496	11
Subsidies received	–	1,954
Other, net	(414)	(206)
Net cash provided by (used in) investing activities	(739,119)	(869,168)
Cash flows from financing activities		
Repayments of short-term borrowings	–	(300,000)
Purchase of treasury shares	(53)	(65)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	216	1,694
Net cash provided by (used in) financing activities	162	(298,371)
Net increase (decrease) in cash and cash equivalents	581,821	605,854
Cash and cash equivalents at beginning of period	1,440,860	1,902,753
Cash and cash equivalents at end of period	*2,022,681	*2,508,607

[Notes]

(Matters relating to the interim consolidated balance sheets)

* Breakdown of inventories

	Fiscal year ended March 31, 2024 (As of March 31, 2024)	Six months ended September 30, 2024 (As of September 30, 2024)
Merchandise and finished goods	50,124 thousand yen	58,879 thousand yen
Work in process	1,524 thousand yen	46,796 thousand yen
Raw materials and supplies	7,095 thousand yen	5,903 thousand yen

(Matters relating to the interim consolidated statements of income)

* The major items and amounts of selling, general and administrative expenses

	For the six months ended September 30, 2023 (From April 1, 2023 to September 30, 2023)	For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)
Salary and allowance	373,431 thousand yen	425,472 thousand yen
Provision for bonuses	54,266 thousand yen	59,590 thousand yen
Provision for bonuses for board directors (and other officers)	10,865 thousand yen	10,826 thousand yen
Research and development expenses	327,938 thousand yen	269,315 thousand yen

(Matters related to interim consolidated statements of cash flows)

* Relationship between the balance of cash and cash equivalents at the end of the interim period and the amount of items recorded in the interim consolidated balance sheets.

	For the six months ended September 30, 2023 (From April 1, 2023 to September 30, 2023)	For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)
Cash and deposits	2,022,681 thousand yen	2,508,607 thousand yen
Cash and cash equivalents	2,022,681 thousand yen	2,508,607 thousand yen

(Segment information, etc.)

[Segment information]

I For the six months ended September 30, 2023 (From April 1, 2023 to September 30, 2023)

Since the Group's only business is the license sales and maintenance support service (Optimal) business, this information is omitted.

II For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)

Since the Group's only business is the license sales and maintenance support service (Optimal) business, this information is omitted.

(Matters related to revenue recognition)

Disaggregated information on revenue from contracts with major customers is as follows.

For the six months ended September 30, 2023 (From April 1, 2023 to September 30, 2023)

	(1,000 yen)
	Amount
Stock-type income	3,505,801
Flow-type income	878,770
Revenue from contracts with customers	4,384,572
Other revenue	—
Sales from external customers	4,384,572

For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)

	(1,000 yen)
	Amount
Stock-type income	3,880,091
Flow-type income	608,569
Revenue from contracts with customers	4,488,661
Other revenue	29,334
Sales from external customers	4,517,995

(Note) As a result of a review of sales management categories, some services that were included in “flow-type income” in the previous interim consolidated accounting period are now included in “stock-type income” from the current interim consolidated accounting period. To reflect this change in presentation method, the notes for the previous interim consolidated accounting period have been reclassified.

As a result, the 3,405,347 thousand yen shown as “stock-type income” and the 979,225 thousand yen shown as “flow-type income” in the previous interim consolidated accounting period have been reclassified as 3,505,801 thousand yen in “stock-type income” and 878,770 thousand yen in “flow-type income”.

(Per share information)

Basic earnings per share and the basis for its calculation, as well as diluted earnings per share and the basis for its calculation, are as follows.

Item	For the six months ended September 30, 2023 (From April 1, 2023 to September 30, 2023)	For the six months ended September 30, 2024 (From April 1, 2024 to September 30, 2024)
(1) Basic earnings per share	7.16 yen	6.96 yen
(Basis for calculation)		
Profit attributable to owners of parent (1,000 yen)	394,190	383,620
Amount not attributable to common shareholders (1,000 yen)	–	–
Net income attributable to owners of the parent related to common stock (1,000 yen)	394,190	383,620
Average number of shares of common stock during the period (shares)	55,052,328	55,082,764
(2) Diluted earnings per share	7.11 yen	6.93 yen
(Basis for calculation)		
Adjustment to profit attributable to owners of parent (1,000 yen)	–	–
Increase in the number of common stocks (shares)	374,573	253,305
Summary of dilutive shares not included in the calculation of diluted earnings per share due to the absence of dilutive effects, but with significant changes on the end of the previous fiscal year	–	–

(Significant subsequent events)

Not applicable.

2. Other

Not applicable.

Section II. Information on the Guarantee Company, etc., of the Submitting Company

Not applicable.

Independent Auditor's interim Review Report

November 14, 2024

To the Board of Directors of OPTiM CORPORATION

Grant Thornton Taiyo LLC

Tokyo Office

Designated Limited Liability Partner Corporate Executive Partner	Certified Public Accountant	Youichi Honma	Seal
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Designated Limited Liability Partner Corporate Executive Partner	Certified Public Accountant	Motoki Ishikawa	Seal
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Auditor's conclusion

We have conducted a review of the interim consolidated financial statements; namely, the interim consolidated balance sheet, interim consolidated statement of income, interim consolidated statement of comprehensive income, interim consolidated statements of cash flows and notes for the interim period (from April 1, 2024 to September 30, 2024) of the consolidated fiscal year from April 1, 2024, to March 31, 2025 of OPTiM CORPORATION, which are included in the section of Status of Accounting in accordance with the provisions of Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

In the interim review conducted by our firm, we did not find anything in all material respects to cause us to believe that the above interim consolidated financial statements do not present fairly, in conformity with accounting principles for interim consolidated financial statements generally accepted in Japan, the financial position of OPTiM CORPORATION and its consolidated subsidiaries as of September 30, 2024, and the results of their operations and the status of cash flows for the interim period ended September 30, 2024.

Basis for the auditor's conclusion

We have conducted our interim review in accordance with the interim review standards generally accepted in Japan. In the interim review standards, our responsibility is stated in the section of Responsibility of the Auditor in Interim Review of Interim Consolidated Financial Statement. We are independent of the Company and its consolidated subsidiaries in accordance with the rules of professional ethics in Japan, and we have fulfilled our other ethical responsibilities as auditors. We believe that we have obtained the evidence that forms the basis for our conclusions.

Responsibility of management, Corporate Auditors, and Board of Corporate Auditors for interim consolidated financial statements

The Company's management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with the standards for the corporate accounting generally accepted in Japan. This includes the establishment and operation of internal control deemed necessary by management to prepare and properly present interim consolidated financial statements that are free from material misstatement, either due to fraud or error.

In preparing the interim consolidated financial statements, management evaluates whether it is appropriate to prepare interim consolidated financial statements based on the premise of going concern, and if it is necessary to disclose matters concerning going concern in accordance with the standards for corporate accounting generally accepted in Japan, management is responsible for disclosing such matters.

The responsibility of the Corporate Auditors and the Board of Corporate Auditors is to monitor the execution of duties by the Directors in the preparation and operation of the financial reporting process.

Auditor's responsibility for the interim review of the interim consolidated financial statements

The auditor's responsibility is to express a conclusion on the interim consolidated financial statements based on the interim review conducted by the auditor from an independent position in the interim review report.

Throughout the course of the interim review, the auditor will exercise professional judgment in accordance with interim review standards generally accepted in Japan and will conduct the following with professional skepticism.

- Conduct interim review procedures, including questioning, analytical procedures, and other procedures primarily with respect to management and persons responsible for financial and accounting matters. Interim review procedures are limited procedures compared to an audit of annual financial statements performed in accordance with auditing standards generally accepted in Japan.
- In the event that the auditor determines that there is a material uncertainty regarding events or circumstances that may cast significant doubt on the Company's ability to continue as a going concern, the auditor concludes, based on the evidence available, that there is no matter that causes the auditor to believe that the interim consolidated financial statements do not present fairly, in conformity with standards for corporate accounting generally accepted in Japan. In addition, if a material uncertainty regarding the premise of a going concern is recognized, the interim review report should draw readers' attention to the notes to the interim consolidated financial statements, or if the notes to the interim consolidated financial statements regarding the material uncertainty are not appropriate, a limited conclusion or a negative conclusion on the interim consolidated financial statements should be expressed. Although the auditor's conclusions are based on evidence obtained up to the date of the interim review report, it is possible that future events or circumstances may make it impossible for the entity to continue as a going concern.
- Evaluate whether there is anything that causes us to believe that the presentation of the interim consolidated financial statements and the notes thereto do not conform to the standards for the corporate accounting generally accepted in Japan, and whether there is anything that causes us to believe that the interim consolidated financial statements, their presentation, their composition, and their contents, including the related notes thereto, do not present fairly the underlying transactions and accounting events.
- Obtain evidence about the financial information of the Company and its consolidated subsidiaries that forms the basis for express a conclusion on the interim consolidated financial statements. The auditor is responsible for directing, supervising and reviewing the interim review of the interim consolidated financial statements. The auditor shall be solely responsible for the auditor's conclusions.

The auditor shall report to the Corporate Auditors and the Board of Corporate Auditors on the scope of the planned interim review, the timing of the review, and any significant findings of the interim review.

The auditor shall report to the Corporate Auditors and the Board of Corporate Auditors on the auditor's compliance with the provisions of professional ethics in Japan regarding independence, on matters that may reasonably be considered to affect the auditor's independence, and measures that have been taken to eliminate obstruction factors or safeguards that have been applied to reduce obstruction factors to an acceptable level, if any.

Conflicts of interest

There are no interests between the Company or its consolidated subsidiaries and our audit firm or its executive partners that should be disclosed pursuant to the provisions of the Certified Public Accountants Law.

End

(Note) 1. The above is an electronic version of the matters stated in the original interim review report, the original of which is kept separately by the Company (the company submitting the interim report).

2. XBRL data is not included in the scope of this interim review.