

November 14, 2024

To whom it may concern,

Company name: **Yamatane Corporation**

Representative: Iwao Kawaharada, Representative Director,
President

(Securities code: 9305 Tokyo Stock Exchange Prime Market)

Contact: Kenji Mizoguchi, Managing Executive Officer,
General Manager, Corporate Planning Department

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Notice Regarding the Transition to an In-house Company Structure

Yamatane Corporation (the “Company”) hereby announces that, at the meeting of the Board of Directors held on November 14, 2024, it resolved to transition to an in-house company structure as described below.

1. Purpose of the Introduction of an In-house Company Structure

For many years, the Yamatane Group (the “Group”) has conducted business through a management framework based on a four-division business structure comprising logistics, foodstuffs, information systems, and real estate. The Group will transition to an in-house company structure to strengthen its management framework, aiming to achieve management that is conscious of the cost of capital and stock price in line with the recent demands of the capital market.

With the transition to an in-house company structure, the Group will establish four in-house companies by integrating the business divisions of the Company, the Group parent company, and the Group subsidiaries. It will establish a new Corporate Division (tentative name) to achieve more sophisticated business portfolio management and promote businesses with a consciousness of capital efficiency. It will encourage the delegation of authority to each in-house company to expedite decision-making and pursue more vigorous growth investment, aiming to further enhance earning capacity, while also developing the next generation of senior management. In addition, it will generate synergies between each in-house company, centered on the Corporate Division (tentative name), to promote stronger earning capacity Group-wide. Under this new management framework, the Group will strive to further enhance corporate value.

2. Date of the Transition

April 1, 2025

3. Reference

