



December 13, 2024

To Whom It May Concern

Company Name: SPACE CO., LTD.
Name of Representative: Yasuhiro Sasaki, Representative Director, President
(Code: 9622, TSE Prime Market)
Contact: Nobuyuki Matsuo, Director, Managing Executive Officer,
Head of Business Administration Headquarters
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Notice of Establishment of Subsidiary

SPACE CO., LTD. (the “Company”) hereby announces that at its Board of Directors meeting held on December 13, 2024, the Company resolved to establish the following subsidiary.

1. Purpose of Establishing Subsidiary

Aiming to further strengthen group synergy, the Company has been pursuing concrete studies aimed at the cultivation of new business bases in overseas markets as part of its “Evolution and Development” medium-term management plan.

In light of Japanese companies’ growing forays into ASEAN markets in recent years, the Company has made this decision to establish a subsidiary in Vietnam, where future market growth is anticipated, in order to establish a business foundation in that country.

The Company will continue to respond to increasingly diverse customer needs with speed and precision and keep contributing to the sustainable development of people and society from a global perspective.

2. Overview of Subsidiary to be Established

- (1) Company Name : SPACE VIETNAM CO., LTD. (tent.)
- (2) Location : Ho Chi Minh City, Socialist Republic of Vietnam
- (3) Name of Representative : Seiji Tsuboi, Director (Senior Manager of Overseas preparation Office of the Company)
- (4) Business Activities : Planning, consulting, design, supervision and construction of Commercial facilities and production, import and export of display fixtures, furniture, etc.
- (5) Capital : 200,000 USD (tent.)
- (6) Date of Establishment : February 2025 (tent.)
- (7) Ownership : Wholly owned by Company
- (8) Fiscal Year End : December 31

3. Impact on Future Business Performance

While it expects that the impact of this matter on its consolidated business performance will be minimal, the Company will provide prompt notification of any matters that should be disclosed should they arise in the future.