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(Corrections) Acquisition of Shares (Making Subsidiary) and Acquisition Price of Specified Subsidiary in Vietnam

We hereby announce that there have been changes to some of the statements in the “Notice of Acquisition of Shares (Making Subsidiary) and Change of Specified Subsidiary in Vietnam (Disclosure in Japanese Only)” announced on March 22, 2024, as follows.

1. Reason for revision

With respect to the acquisition of shares by the Company to make TMC VIET NAM TRADING AND SERVICE JOINT STOCK COMPANY (“TMC”) a subsidiary, the acquisition price will be changed as a result of a re-calculation of the share price by a third party and discussions with TMC.

In addition, the advisory fees and other expenses will be changed because of the delay in the stock transfer from the originally disclosed date of the stock transfer.

2. Details of revision (changes are underlined)

Before change

(1) Number of shares held before acquisition	0 shares (Percentage of voting rights held 0%.)
(2) Number of shares acquired	2,550,000 shares (number of voting rights: 2,550,000)
(3) Acquisition price	<ul style="list-style-type: none"> ● <u>220,320 million Vietnamese dong (approximately 1,322 million yen)</u>^{*1} In addition to the acquisition price, a conditional acquisition consideration is to be paid. The conditional acquisition consideration is based on TMC's performance over a certain period of time in the future, which has not yet been determined. In order to ensure fairness and appropriateness, the acquisition price was determined through negotiations with the counterparty based on a third-party stock price calculation, and is recognized as a fair value. ● Advisory fees, etc. <u>Approx. 80 million yen (estimate)</u>
(4) Number of shares held after acquisition	2,550,000 shares (number of voting rights: 2,550,000) (Percentage of voting rights held 51.0%.)

*1 Japanese yen amount is calculated at 1 Vietnamese Dong = 0.0060 yen.

After change

(1) Number of shares held before acquisition	0 shares (Percentage of voting rights held 0%.)
(2) Number of shares acquired	2,550,000 shares (number of voting rights: 2,550,000)
(3) Acquisition price	<ul style="list-style-type: none"> ● <u>180,000 million Vietnamese dong (approximately 1,098 million yen)</u>^{*1} In addition to the acquisition price, a conditional acquisition consideration is to be paid. The conditional acquisition consideration is based on TMC's performance over a certain period of time in the future, which has not yet been determined. In order to ensure fairness and appropriateness, the acquisition price was determined through negotiations with the counterparty based on a third-party stock price calculation, and is recognized as a fair value. ● Advisory fees, etc. <u>Approx. 100 million yen (estimate)</u>
(4) Number of shares held after acquisition	2,550,000 shares (number of voting rights: 2,550,000) (Percentage of voting rights held 51.0%.)

*1 Japanese yen amount is calculated at 1 Vietnamese Dong = 0.0061 yen.