



December 19 2024

Company Name: Tokai Carbon Co., Ltd.
Representative: Hajime Nagasaka, President & CEO
(Stock code: 5301 Prime Market, Tokyo Stock Exchange)
Contact: Tsunayuki Sato, Executive Officer,
Corporate Planning Department
Telephone: +81-50-1702-4901

**Notice of the completion of Acquisition of Graphite Machining Companies in the U.S
by Tokai Carbon's Consolidated subsidiary**

Tokai Carbon Co., Ltd. (hereinafter "Tokai Carbon" or "we") is pleased to announce that as of December 18, 2024 (local time in the U.S.), we have completed all procedures to acquire all shares of KBR, Inc. (hereinafter "KBR"), a U.S. Graphite Machining Company that holds 59.8% of the shares of MWI, Inc. (hereinafter "MWI"), an equity method affiliate of Tokai Carbon, through its U.S. consolidated subsidiary, Tokai Carbon USA, Inc. ("TCU"), and make KBR and MWI consolidated subsidiaries (conversion to sub-subsidiaries, hereinafter, "this transaction"), as announced in the "Notice of Acquisition of 100% shares in Graphite Machining Companies in the U.S" dated July 2, 2024.

1. Overview of the subsidiary to be transferred (KBR)

(1) Name	KBR, Inc. (Registered as Electro-Tech Machining, Inc. in California)
(2) Location	2000W Gayload Street, Long Beach, CA90813
(3) Representative	Kazuyoshi Haino
(4) Business details	Production and sales of processed graphite products
(5) Capital	5,000 US dollars
(6) Date of establishment	1936
(7) Major Shareholders and Ownership Ratio	Tokai Carbon USA, Inc. (100%)
(8) Sales	US\$13,701 thousand (the fiscal year ended December 31, 2023)
(9) Number of employees	38

2. Overview of the subsidiary to be transferred (MWI)

(1) Name	MWI, Inc.
(2) Location	1269 Brighton Henrietta Townline Road, Rochester, NY 14623
(3) Representative	Kazuyoshi Haino
(4) Business details	Production and sales of processed graphite products
(5) Capital	10,000 US dollars
(6) Date of establishment	1990
(7) Major Shareholders and Ownership Ratio	KBR, Inc. (59.8%), Tokai Carbon USA, Inc. (40.2%)
(8) Sales	US\$53,595 thousand (fiscal year ended March 31, 2024)
(9) Number of employees	152

3. Future outlook

The impact of the transaction on our consolidated performance for the fiscal year ending December 2024 will be minimal. Any material impact that may give to our future performance will be disclosed as soon as identified.

End of Notice